

Thrivent Money Market Portfolio

Holdings as of December 31, 2011

Cusip	Issuer	Coupon/Yield	Maturity Date	Legal Maturity Date	Principal Amount	Amortized Cost
Asset Backed Commercial Paper						
15963TDD8	Chariot Funding, LLC	0.250%	4/13/2012	4/13/2012	1,720,000	1,718,770
15963TEV7	Chariot Funding, LLC	0.300%	5/29/2012	5/29/2012	1,720,000	1,717,864
24228JAL8	Dealers Capital Access	0.500%	1/20/2012	1/20/2012	1,000,000	999,736
24228JAT1	Dealers Capital Access	0.550%	1/27/2012	1/27/2012	1,700,000	1,699,325
24228JBF0	Dealers Capital Access	0.600%	2/15/2012	2/15/2012	1,720,000	1,718,710
24228JBU7	Dealers Capital Access	0.580%	2/28/2012	2/28/2012	1,720,000	1,718,393
24228JCN2	Dealers Capital Access	0.520%	3/22/2012	3/22/2012	1,710,000	1,707,999
38102JBN4	Golden Funding Corporation	0.500%	2/22/2012	2/22/2012	1,735,000	1,733,747
38102JC86	Golden Funding Corporation	0.600%	3/8/2012	3/8/2012	1,710,000	1,708,091
38102JC94	Golden Funding Corporation	0.510%	3/9/2012	3/9/2012	1,700,000	1,698,362
4820P2BN4	Jupiter Securitization Company, LLC	0.220%	2/22/2012	2/22/2012	1,710,000	1,709,457
48802WFA1	Kells Funding, LLC	0.420%	1/17/2012	1/17/2012	2,450,000	2,449,542
48802WEY0	Kells Funding, LLC	0.410%	1/25/2012	1/25/2012	1,840,000	1,839,497
65409RBE9	Nieuw Amsterdam Receivables Corporation	0.450%	2/14/2012	2/14/2012	1,850,000	1,848,983
87123LBG6	Sydney Capital Corporation	0.350%	2/16/2012	2/16/2012	1,730,000	1,729,226
87123LCF7	Sydney Capital Corporation	0.350%	3/15/2012	3/15/2012	1,725,000	1,723,759
88602TAH6	Thunder Bay Funding, LLC	0.240%	1/17/2012	1/17/2012	1,710,000	1,709,818
88602TBF9	Thunder Bay Funding, LLC	0.250%	2/15/2012	2/15/2012	1,770,000	1,769,447
Financial Company Commercial Paper						
01854VAJ5	AllianceBernstein, LP	0.250%	1/18/2012	1/18/2012	1,725,000	1,724,796
06417ECU5	Bank of Nova Scotia	0.300%	2/10/2012	2/10/2012	1,890,000	1,890,000
06417D2A2	Bank of Nova Scotia/Houston	0.493%	2/13/2012	6/11/2012	780,000	780,000
06417DUP8	Bank of Nova Scotia/Houston	0.740%	3/12/2012	9/12/2012	1,580,000	1,581,337
06738G7S3	Barclays Bank plc	0.671%	1/17/2012	4/10/2012	1,455,000	1,456,067
06765XAB5	Barclays Bank plc	1.327%	3/5/2012	3/5/2012	1,570,000	1,572,291
36962GR89	General Electric Capital Corporation	0.592%	1/27/2012	7/27/2012	1,600,000	1,601,587
36962GXS8	General Electric Capital Corporation	0.634%	2/15/2012	2/15/2012	910,000	915,947
B16YRF6	General Electric Capital Corporation	0.660%	3/12/2012	6/12/2012	1,600,000	1,600,016
36962GYY4	General Electric Capital Corporation	0.666%	6/15/2012	6/15/2012	1,375,000	1,408,837
46623ECU1	J.P. Morgan Chase & Company	0.578%	2/22/2012	2/22/2012	1,770,000	1,770,193
48125LEB4	J.P. Morgan Chase Bank NA	0.435%	1/18/2012	5/18/2012	795,000	795,000
74433GBM7	Prudential Funding, LLC	0.410%	2/21/2012	2/21/2012	875,000	874,492
78009J4M4	Royal Bank of Canada	0.265%	1/3/2012	4/5/2012	1,570,000	1,570,000
78009J6M2	Royal Bank of Canada	0.401%	1/9/2012	7/9/2012	1,550,000	1,550,000
78009J5H4	Royal Bank of Canada, New York	0.471%	2/16/2012	5/16/2012	1,770,000	1,770,249
78009JTT2	Royal Bank of Canada, New York	1.184%	3/19/2012	6/18/2012	1,000,000	1,003,396
89112YSH7	Toronto-Dominion Bank NY	0.356%	1/12/2012	1/12/2012	850,000	850,000
89112XBQ7	Toronto-Dominion Bank NY	0.426%	1/19/2012	10/19/2012	885,000	885,000
89112Y3Q4	Toronto-Dominion Bank NY	0.300%	2/10/2012	2/10/2012	1,890,000	1,890,000
9033E0CW4	US Bank NA	0.310%	3/30/2012	3/30/2012	1,785,000	1,783,632
9033E0DG8	US Bank NA	0.340%	4/16/2012	4/16/2012	1,770,000	1,768,228
90331H900	US Bank NA Caymans	0.020%	1/3/2012	1/3/2012	4,000,000	4,000,000
949746NP2	Wells Fargo & Company	0.506%	1/24/2012	1/24/2012	1,700,000	1,700,079
91621CBK6	Westpac Banking Corporation	0.610%	1/10/2012	1/10/2012	780,000	780,005
9612C0CG2	Westpac Banking Corporation	0.470%	3/16/2012	3/16/2012	1,810,000	1,808,228
Government Agency Debt						
31331JZ22	Federal Farm Credit Bank	0.170%	1/3/2012	8/8/2012	900,000	899,935
313374UF5	Federal Home Loan Banks	0.190%	1/3/2012	1/25/2013	1,570,000	1,570,084
313370YP7	Federal Home Loan Banks	0.170%	1/3/2012	3/20/2012	2,000,000	1,999,953
3128X9WA4	Federal Home Loan Mortgage Corporation	0.070%	1/3/2012	1/25/2012	2,000,000	1,999,686
3134G2B50	Federal Home Loan Mortgage Corporation	0.270%	1/3/2012	9/3/2013	930,000	929,662
3134G1WN0	Federal Home Loan Mortgage Corporation	0.210%	1/3/2012	10/12/2012	1,130,000	1,130,541
3135G0FD0	Federal National Mortgage Association	0.310%	1/3/2012	10/28/2013	850,000	849,843
31398A6R8	Federal National Mortgage Association	0.240%	1/3/2012	11/23/2012	900,000	899,840
31398A3X8	Federal National Mortgage Association	0.270%	1/3/2012	9/13/2012	3,570,000	3,571,965

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Government Agency Debt - continued						
31398A4E9	Federal National Mortgage Association	0.315%	1/17/2012	9/17/2012	2,000,000	2,000,000
690353SB4	Overseas Private Investment Corporation	0.090%	1/4/2012	1/4/2012	1,896,551	1,896,551
690353UK1	Overseas Private Investment Corporation	0.500%	12/9/2012	12/9/2012	2,115,000	2,115,665
690353UL9	Overseas Private Investment Corporation	0.500%	12/9/2012	12/9/2012	3,515,000	3,516,106
690353UJ4	Overseas Private Investment Corporation	0.489%	12/9/2012	12/9/2012	5,435,000	5,436,710
690353UH8	Overseas Private Investment Corporation	0.500%	12/9/2012	12/9/2012	1,280,000	1,280,359
86257FDX0	Straight-A Funding, LLC	0.090%	1/18/2012	1/18/2012	3,060,000	3,059,870
Investment Company						
825252885	AIM Investments Institutional Government and Agency Portfolio	0.020%	1/3/2012	1/9/2012	15,000	15,000
066922766	BlackRock Cash Funds	0.150%	1/3/2012	1/9/2012	7,533,000	7,533,000
26200V104	Dreyfus Institutional Cash Advantage Fund	0.060%	1/3/2012	1/9/2012	3,780,000	3,780,000
23337T201	DWS Money Market Series	0.090%	1/3/2012	1/9/2012	150,029	150,029
Other Commercial Paper						
12802YAD2	Caisse D'Amortissement de la Dette Sociale	0.537%	3/5/2012	6/22/2012	1,600,000	1,600,000
29604CAP7	Erste Abwicklungsanstalt	0.530%	1/23/2012	1/23/2012	850,000	849,725
37362HAT3	Georgia Transmission Corporation	0.310%	1/27/2012	1/27/2012	1,140,000	1,139,745
37362HDC7	Georgia Transmission Corporation	0.400%	4/12/2012	4/12/2012	860,000	859,025
54601KA39	Louis Dreyfus Commodities, LLC	0.500%	1/3/2012	1/3/2012	2,000,000	1,999,944
64105GB60	Nestle Capital Corporation	0.210%	2/6/2012	2/6/2012	1,000,000	999,790
7562E0C87	Reckitt Benckiser Treasury Services plc	0.460%	3/8/2012	3/8/2012	1,850,000	1,848,416
7562E0CE4	Reckitt Benckiser Treasury Services plc	0.470%	3/14/2012	3/14/2012	1,810,000	1,808,275
89233GBT2	Toyota Motor Credit Corporation	0.420%	2/27/2012	2/27/2012	1,850,000	1,848,770
Other Municipal Debt						
40732PMD4	County of Hamilton, Tennessee	0.430%	1/27/2012	1/27/2012	850,000	850,000
Variable Rate Demand Note						
03444PAC6	Andrew W. Mellon Foundation	0.180%	1/5/2012	1/6/2012	2,230,000	2,230,000
249182AR7	Denver, Colorado Airport System Revenue Bonds	0.100%	1/4/2012	1/6/2012	5,200,000	5,200,000
259230KT6	Douglas County, Nebraska Hospital Authority No. 2 Health Facilities Revenue Refunding Bonds (Children's Hospital)	0.070%	1/3/2012	1/3/2012	1,600,000	1,600,000
513886ST9	Lancaster County, Nebraska Hospital Authority No. 1 Hospital Revenue Refunding Bonds (BryanLGH Medical Center)	0.100%	1/5/2012	1/6/2012	1,910,000	1,910,000
546267GV1	Louisiana Housing Finance Agency Qualified Gulf Opportunity Zone Bonds (Canterbury House Apartments - Sherwood)	0.120%	1/5/2012	1/6/2012	2,000,000	2,000,000
72449PAC6	Pitney Road Partners, LLC	0.260%	1/5/2012	1/6/2012	1,400,000	1,400,000
78916VBB5	St. Cloud, Minnesota Health Care Refunding Revenue Bonds (CentraCare Health System)	0.070%	1/5/2012	1/6/2012	2,050,000	2,050,000

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Variable Rate Demand Note - continued						
97710BDH2	Wisconsin State Health & Educational Facilities Authority Revenue Prohealth Care Inc.	0.070%	1/3/2012	1/3/2012	1,565,000	1,565,000
Weighted Average Maturity (WAM)		52 days				
Weighted Average Life (WAL)		90 days				

Every Form N-MFP the Fund files with the SEC will be available at the attached link to the SEC's website.

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0000790166&type=N-MFP&dateb=&count=20&scd=filings>