

Partner Socially Responsible Bond Portfolio

Schedule of Investments as of September 30, 2011
(unaudited)

Principal Amount	Long-Term Fixed Income (81.9%)	Value
Asset-Backed Securities (3.2%)		
	Americredit Automobile Receivables Trust	
\$66,536	5.550%, 4/7/2014 ^a	\$67,755
10,741	5.222%, 1/6/2015 ^b	11,071
	CPS Auto Trust	
20,752	6.480%, 7/15/2013 ^{a,c}	21,215
	DT Auto Owner Trust	
43,241	0.960%, 1/15/2014 ^c	43,205
	Franklin Auto Trust	
50,000	7.160%, 5/20/2016 ^c	52,058
	Santander Drive Auto Receivables Trust	
43,349	1.010%, 7/15/2013 ^c	43,373
50,499	1.370%, 8/15/2013 ^c	50,590
Total Asset-Backed Securities		289,267

Basic Materials (0.7%)		
	Yara International ASA	
50,000	7.875%, 6/11/2019 ^c	62,038
Total Basic Materials		62,038

Capital Goods (1.4%)		
	BE Aerospace, Inc.	
60,000	6.875%, 10/1/2020	62,550
	Masco Corporation	
60,000	5.875%, 7/15/2012	61,066
Total Capital Goods		123,616

Collateralized Mortgage Obligations (1.3%)		
	Countrywide Alternative Loan Trust	
41,162	4.968%, 7/25/2035	41,793
	Credit Suisse First Boston Mortgage Securities Corporation	
44,269	2.737%, 12/25/2033	11,501
	First Union National Bank	
11,435	6.223%, 12/12/2033	11,425
	GMAC Mortgage Corporation Loan Trust	
37,491	5.500%, 10/25/2033	38,227
	J.P. Morgan Mortgage Trust	
7,895	5.163%, 7/25/2035	7,746
	Merrill Lynch Mortgage Investors Trust	
5,845	2.623%, 12/25/2035	5,711
Total Collateralized Mortgage Obligations		116,403

Commercial Mortgage-Backed Securities (6.7%)		
	Banc of America Commercial Mortgage, Inc.	
41,340	6.186%, 6/11/2035	41,445
	Bear Stearns Commercial Mortgage Securities, Inc.	
50,000	4.830%, 8/15/2038	50,970
	Federal Home Loan Mortgage Corporation	
100,000	5.250%, 4/18/2016	118,026

Principal Amount	Long-Term Fixed Income (81.9%)	Value
Commercial Mortgage-Backed Securities (6.7%) - continued		
	GE Capital Commercial Mortgage Corporation	
\$56,684	4.996%, 12/10/2037	\$57,938
	J.P. Morgan Chase Commercial Mortgage Securities Corporation	
58,977	6.162%, 5/12/2034	59,293
15,844	6.465%, 11/15/2035	15,826
	Morgan Stanley Dean Witter Capital I	
150,000	6.550%, 7/15/2033	149,453
	Wachovia Bank Commercial Mortgage Trust	
78,776	4.566%, 4/15/2035	81,203
30,774	5.230%, 7/15/2041	30,840
Total Commercial Mortgage-Backed Securities		604,994

Communications Services (7.8%)		
	American Tower Corporation	
80,000	4.500%, 1/15/2018	80,090
	AT&T, Inc.	
100,000	2.950%, 5/15/2016 ^d	103,190
	Crown Castle Towers, LLC	
80,000	4.883%, 8/15/2020 ^e	83,263
	DISH DBS Corporation	
50,000	6.375%, 10/1/2011	50,000
	SBA Tower Trust	
60,000	4.254%, 4/15/2015 ^c	63,348
	Telefonica Emisiones SAU	
60,000	6.421%, 6/20/2016	61,514
70,000	5.134%, 4/27/2020	65,194
	Time Warner Cable, Inc.	
200,000	4.000%, 9/1/2021	195,584
Total Communications Services		702,183

Consumer Cyclical (8.3%)		
	CVS Corporation	
60,000	6.125%, 8/15/2016	69,395
	CVS Pass-Through Trust	
48,459	7.507%, 1/10/2032 ^e	57,106
	GameStop Corporation	
29,000	8.000%, 10/1/2012	29,036
	Gap, Inc.	
60,000	5.950%, 4/12/2021	56,435
	Home Depot, Inc.	
60,000	5.875%, 12/16/2036	69,852
	Jones Group, Inc.	
30,000	6.875%, 3/15/2019	27,150
	McGuire Air Force Base/Fort Dix Privatized Military Housing Project	
50,000	5.611%, 9/15/2051 ^c	49,815
	Ohana Military Communities, LLC	
60,000	5.880%, 10/1/2051 ^c	62,108
80,000	5.462%, 10/1/2026 ^c	87,669
	O'Reilly Automotive, Inc.	
30,000	4.625%, 9/15/2021	30,297
	Spencer Spirit Holdings, Inc.	
50,000	11.000%, 5/1/2017 ^c	47,500

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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Schedule of Investments as of September 30, 2011

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Consumer Cyclical (8.3%) - continued		
\$50,000	Time Warner, Inc. 6.250%, 3/29/2041	\$57,045
100,000	Volkswagen International Finance NV 0.856%, 4/1/2014 ^{b,c}	100,256
Total Consumer Cyclical		743,664

Consumer Non-Cyclical (1.4%)		
70,000	Coca-Cola Company 1.800%, 9/1/2016 ^c	70,202
15,000	HCA, Inc. 8.000%, 10/1/2018	14,644
40,000	St. Jude Medical, Inc. 2.500%, 1/15/2016	41,068
Total Consumer Non-Cyclical		125,914

Energy (4.2%)		
75,000	Enterprise Products Operating, LLC 7.034%, 1/15/2068	76,031
70,000	EOG Resources, Inc. 7.000%, 12/1/2011 ^c	70,721
41,077	Great River Energy 5.829%, 7/1/2017 ^c	45,818
40,000	Kinder Morgan Energy Partners, LP 5.625%, 9/1/2041	39,738
85,000	OPTI Canada, Inc. 9.750%, 8/15/2013 ^c	86,275
60,000	Pioneer Natural Resources Company 5.875%, 7/15/2016	63,380
Total Energy		381,963

Financials (23.0%)		
60,000	Achmea Hypotheekbank NV 0.607%, 11/3/2014 ^{b,c}	59,723
120,000	Agfirst Farm Credit Bank 6.585%, 6/15/2049 ^{c,e}	104,510
25,000	Ally Financial, Inc. 4.500%, 2/11/2014	22,875
60,000	American Express Bank FSB 0.375%, 6/12/2012 ^b	59,807
50,000	Australia and New Zealand Banking Group, Ltd. 0.552%, 10/21/2011 ^{b,c}	50,000
130,000	Bank of America Corporation 5.000%, 5/13/2021	115,980
70,000	Bank of Montreal 2.625%, 1/25/2016 ^c	73,094
60,000	Canadian Imperial Bank of Commerce 2.750%, 1/27/2016 ^c	62,842
100,000	Capital One Financial Corporation 4.800%, 2/21/2012	101,176
30,000	Discover Bank 4.750%, 7/15/2021	30,049
60,000	DnB NOR Boligkreditt 8.700%, 11/18/2019	68,553
70,000	Fifth Third Bank 2.100%, 10/14/2015 ^c	70,843
60,000	Fifth Third Bank 0.402%, 5/17/2013 ^b	58,752

Principal Amount	Long-Term Fixed Income (81.9%)	Value
Financials (23.0%) - continued		
\$200,000	FUEL Trust 4.207%, 4/15/2016 ^c	\$199,256
60,000	General Motors Acceptance Corporation, LLC 6.000%, 12/15/2011	60,061
50,000	Glitnir Banki HF 3.226%, 12/22/2011 ^{c,f}	13,000
50,000	Goldman Sachs Group, Inc. 5.125%, 1/15/2015	51,619
25,000	J.P. Morgan Chase & Company 5.250%, 7/27/2021	24,663
50,000	J.P. Morgan Chase & Company 4.400%, 7/22/2020	50,587
50,000	Nationwide Health Properties, Inc. 4.350%, 8/15/2021	50,525
60,000	Nordea Bank AB 6.900%, 10/1/2037	68,866
50,000	PNC Funding Corporation 4.875%, 5/13/2021 ^c	42,725
100,000	Prudential Holdings, LLC 2.700%, 9/19/2016	100,009
60,000	SSIF Nevada, LP 1.225%, 12/18/2017 ^{b,g}	55,941
70,000	Stadshypotek AB 0.949%, 4/14/2014 ^{b,c}	69,998
60,000	SunTrust Bank 0.919%, 9/30/2013 ^{b,c}	59,929
25,000	Swedbank Hypotek AB 0.598%, 8/24/2015 ^b	22,819
60,000	Toronto-Dominion Bank 2.125%, 8/31/2016 ^c	60,180
60,000	U.S. Bank National Association 2.500%, 7/14/2016	61,585
60,000	US AgBank FCB 3.778%, 4/29/2020	60,759
50,000	Wachovia Capital Trust III 6.110%, 4/10/2049 ^{e,g}	33,588
120,000	Wachovia Capital Trust III 5.570%, 3/15/2042 ^{b,e}	98,400
Total Financials		2,062,714

Mortgage-Backed Securities (0.8%)		
70,000	Federal National Mortgage Association Conventional 30-Yr. Pass Through 4.000%, 10/1/2041	73,150
Total Mortgage-Backed Securities		73,150

Technology (2.6%)		
60,000	Dun & Bradstreet Corporation 2.875%, 11/15/2015	61,826
50,000	Hewlett-Packard Company 0.719%, 5/30/2014 ^b	48,583
60,000	Symantec Corporation 2.750%, 9/15/2015	60,790
60,000	Xerox Corporation 4.500%, 5/15/2021	60,007
Total Technology		231,206

Transportation (3.2%)		
50,000	APL, Ltd. 8.000%, 1/15/2024 ^h	32,471

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Transportation (3.2%) - continued		
\$60,000	Asciano Finance, Ltd. 5.000%, 4/7/2018 ^c	\$61,349
60,000	Ryder System, Inc. 3.500%, 6/1/2017	62,187
50,000	Skyway Concession Company, LLC 0.649%, 6/30/2017 ^{b,s}	37,461
800,000	Toll Road Investors Partnership II, LP Zero Coupon, 2/15/2043 ^{g,h}	88,217
Total Transportation		281,685

U.S. Government and Agencies (17.0%)		
60,000	Federal Home Loan Banks 5.000%, 11/17/2017	72,242
100,000	Federal National Mortgage Association 1.250%, 6/22/2012	100,704
323,000	U.S. Treasury Bonds 4.375%, 5/15/2041	417,277
545,000	U.S. Treasury Notes 3.750%, 8/15/2041	634,500
291,000	U.S. Treasury Notes 2.125%, 8/15/2021	296,139
Total U.S. Government and Agencies		1,520,862

U.S. Municipals (0.3%)		
30,000	Oakland, California Redevelopment Agency Tax Allocation Bonds (Central District Redevelopment) (NATL-RE Insured) 5.252%, 9/1/2016 ⁱ	30,171
Total U.S. Municipals		30,171
Total Long-Term Fixed Income (cost \$7,149,477)		7,349,830

Principal Amount	Short-Term Investments (1.1%) ^l	Value
100,000	Federal National Mortgage Association Discount Notes 0.105%, 2/22/2012 ^{k,l}	99,959
Total Short-Term Investments (at amortized cost)		99,959
Total Investments (cost \$7,249,436) 83.0%		\$7,449,789
Other Assets and Liabilities, Net 17.0%		1,520,649
Total Net Assets 100.0%		\$8,970,438

c Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities have been deemed liquid and may be resold to other dealers in the program or to other qualified institutional buyers. As of September 30, 2011, the value of these investments was \$2,024,009 or 22.6% of total net assets.

d Denotes investments purchased on a when-issued or delayed delivery basis.

e Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest, but may be called by the issuer at an earlier date.

f In bankruptcy. Interest is not being accrued.

g Denotes restricted securities. Restricted securities are investment securities which have been deemed illiquid and cannot be offered for public sale without first being registered under the Securities Act of 1933. The following table indicates the acquisition date and cost of restricted securities Partner Socially Responsible Bond Portfolio owned as of September 30, 2011.

Security	Acquisition Date	Amortized Cost
Prudential Holdings, LLC	2/9/2011	\$55,473
Skyway Concession Company, LLC	6/9/2008	\$43,555
Toll Road Investors Partnership II, LP	5/14/2008	\$110,822
US AgBank FCB	7/13/2009	\$18,255

h Security is fair valued.

i To reduce certain risks associated with securities issued by municipalities, which may include but are not limited to economic development in a specific industry or municipality, the principal and/or interest payments are guaranteed by the bond insurance company or government agency identified.

j The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.

k Denotes investments that benefit from credit enhancement or liquidity support provided by a third party bank, institution or government.

l At September 30, 2011, \$99,959 of investments were held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.

Unrealized Appreciation (Depreciation)

Gross unrealized appreciation and depreciation of investments, based on cost for federal income tax purposes, were as follows:	
Gross unrealized appreciation	\$ 359,001
Gross unrealized depreciation	(158,648)
Net unrealized appreciation (depreciation)	\$ 200,353
Cost for federal income tax purposes	\$ 7,249,436

- a All or a portion of the security is insured or guaranteed.
b Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of September 30, 2011.

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Fair Valuation Measurements

The following table is a summary of the inputs used, as of September 30, 2011, in valuing Partner Socially Responsible Bond Portfolio's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
Long-Term Fixed Income				
Asset-Backed Securities	289,267	-	289,267	-
Basic Materials	62,038	-	62,038	-
Capital Goods	123,616	-	123,616	-
Collateralized Mortgage Obligations	116,403	-	116,403	-
Commercial Mortgage-Backed Securities	604,994	-	604,994	-
Communications Services	702,183	-	702,183	-
Consumer Cyclical	743,664	-	743,664	-
Consumer Non-Cyclical	125,914	-	125,914	-
Energy	381,963	-	381,963	-
Financials	2,062,714	-	2,062,714	-
Mortgage-Backed Securities	73,150	-	73,150	-
Technology	231,206	-	231,206	-
Transportation	281,685	-	160,997	120,688
U.S. Government and Agencies	1,520,862	-	1,520,862	-
U.S. Municipals	30,171	-	30,171	-
Short-Term Investments	99,959	-	99,959	-
Total	\$7,449,789	\$-	\$7,329,101	\$120,688

Other Financial Instruments	Total	Level 1	Level 2	Level 3
Asset Derivatives				
Futures Contracts	17,216	17,216	-	-
Total Asset Derivatives	\$17,216	\$17,216	\$-	\$-

The following table is a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value for Partner Socially Responsible Bond Portfolio.

Investments in Securities	Value December 31, 2010	Realized Gain/(Loss)	Change in Unrealized Appreciation / (Depreciation)*	Purchases	Sales	Transfers Into Level 3	Transfers Out of Level 3	Value September 30, 2011
Long-Term Fixed Income								
Transportation	33,085	-	(26,797)	-	-	114,400	-	120,688
Total	\$33,085	\$-	(\$26,797)	\$-	\$-	\$114,400	\$-	\$120,688

* Includes the change in net unrealized appreciation/(depreciation) on level 3 securities held on September 30, 2011 of (\$23,219).

Futures Contracts	Number of Contracts Long/(Short)	Expiration Date	Notional Principal Amount	Value	Unrealized Gain/(Loss)
2-Yr. U.S. Treasury Bond Futures	(4)	December 2011	(\$881,996)	(\$880,812)	\$1,184
5-Yr. U.S. Treasury Bond Futures	(14)	December 2011	(1,717,128)	(1,714,781)	2,347
20-Yr. U.S. Treasury Bond Futures	2	December 2011	271,565	285,250	13,685
Total Futures Contracts					\$17,216

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SIGNIFICANT ACCOUNTING POLICIES

Valuation of Investments – Securities traded on U.S. or foreign securities exchanges or included in a national market system are valued at the official closing price at the close of each business day unless otherwise stated below. Over-the-counter securities and listed securities for which no price is readily available are valued at the current bid price considered best to represent the value at that time. Security prices are based on quotes that are obtained from an independent pricing service approved by the Board of Directors. The pricing service, in determining values of fixed-income securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Securities which cannot be valued by the approved pricing service are valued using valuations obtained from dealers that make markets in the securities. Exchange listed options and futures contracts are valued at the last quoted sales price. Swaps are valued using pricing sources approved by the Board of Directors and the change in value, if any, is recorded as unrealized gains or losses. Mutual funds are valued at the net asset value at the close of each business day.

For all Portfolios, other than Money Market Portfolio, short-term securities with maturities of 60 days or less are valued at amortized cost. Securities held by Money Market Portfolio are valued on the basis of amortized cost (which approximates market value), whereby a portfolio security is valued at its cost initially and thereafter valued to reflect a constant amortization to maturity of any discount or premium. The market values of the securities held in Money Market Portfolio are determined once per week using prices supplied by the Portfolios' independent pricing service. Money Market Portfolio and the Portfolios' investment adviser follow procedures necessary to maintain a constant net asset value of \$1.00 per share.

All securities for which market values are not readily available or deemed unreliable are appraised at fair value as determined in good faith under the direction of the Board of Directors.

Generally Accepted Accounting Principles defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value requirements, which improve the consistency and comparability of fair value measurements used in financial reporting. Various inputs are summarized in three broad levels: Level 1 includes quoted prices in active markets for identical securities; Level 2 includes other significant observable inputs such as quoted prices for similar securities, interest rates, prepayment speeds and credit risk; and Level 3 includes significant unobservable inputs such as the Portfolio's own assumptions and broker evaluations in determining the fair value of investments.

Fair Valuation of International Securities – Because many foreign markets close before the U.S. markets, events may occur between the close of the foreign market and the close of

the U.S. markets that could have a material impact on the valuation of foreign securities. The Portfolios, under the supervision of the Board of Directors, evaluates the impacts of these events and may adjust the valuation of foreign securities to reflect the fair value as of the close of the U.S. markets. The Board of Directors has authorized the investment adviser to make fair valuation determinations pursuant to policies approved by the Board of Directors.

Foreign Currency Forward Contracts — In connection with purchases and sales of securities denominated in foreign currencies all Portfolios, except Money Market Portfolio, may enter into foreign currency forward contracts. Additionally, the Portfolios may enter into such contracts to hedge certain other foreign currency denominated investments. These contracts are recorded at value and the related realized and unrealized foreign exchange gains and losses are recorded. In the event that counterparties fail to settle these forward contracts, the Portfolios could be exposed to foreign currency fluctuations. Foreign currency contracts are valued daily and unrealized appreciation or depreciation is recorded daily as the difference between the contract exchange rate and the closing forward rate applied to the face amount of the contract. A realized gain or loss is recorded at the time a forward contract is closed. These contracts are over-the-counter and the Portfolio is exposed to counterparty risk equal to the discounted net amount of payments to the Portfolio. This risk is partially mitigated by the Portfolio's collateral posting requirements. As the foreign currency contract increases in value to the Portfolio, the Portfolio receives collateral from the counterparty.

Options — All Portfolios, with the exception of Money Market Portfolio, may buy put and call options and write put and covered call options. The Portfolios intend to use such derivative instruments as hedges to facilitate buying or selling securities or to provide protection against adverse movements in security prices or interest rates. The Portfolios may also enter into options contracts to protect against adverse foreign exchange rate fluctuations. Option contracts are valued daily and unrealized appreciation or depreciation is recorded. A Portfolio will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds upon sale for a written call option or the cost of a security for purchased put and call options is adjusted by the amount of premium received or paid.

Buying put options tends to decrease a Portfolio's exposure to the underlying security while buying call options tends to increase a Portfolio's exposure to the underlying security. The risk associated with purchasing put and call options is limited to the premium paid and has no significant counterparty risk as the exchange guarantees the contract against default. Writing put options tends to increase a Portfolio's exposure to the underlying security while writing call options tends to decrease a Portfolio's exposure to the underlying security. The writer of an option has no control over whether the underlying security may be bought or sold, and therefore bears the market risk of an

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unfavorable change in the price of the underlying security. The counterparty risk for written options arises when the Portfolio has purchased an option, exercised that option, and the counterparty does not buy or sell the Portfolio's underlying asset as required. In the case where the Portfolio has sold an option, the Portfolio does not have counterparty risk. Counterparty risk on written options is partially mitigated by the Portfolio's collateral posting requirements. As the written option increases in value to the Portfolio, the Portfolio receives collateral from the counterparty.

Futures Contracts — Certain Portfolios may use futures contracts to manage the exposure to interest rate, market and currency fluctuations. Gains or losses on futures contracts can offset changes in the yield of securities. When a futures contract is opened, cash or other investments equal to the required "initial margin deposit" are held on deposit with and pledged to the broker. Additional securities held by the Portfolios may be earmarked to cover open futures contracts. The futures contract's daily change in value ("variation margin") is either paid to or received from the broker, and is recorded as an unrealized gain or loss. When the contract is closed, the realized gain or loss is recorded equal to the difference between the value of the contract when opened and the value of the contract when closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin. Exchange-traded futures have no significant counterparty risk as the exchange guarantees the contracts against default.

Swap Agreements — Certain Portfolios enter into swap transactions, which involve swapping one or more investment characteristics of a security, or a basket of securities, with another party. Such transactions include market risk, risk of default by the other party to the transaction, risk of imperfect correlation and manager risk and may involve commissions or other costs. Swap transactions generally do not involve delivery of securities, other underlying assets or principal. Accordingly, the risk of loss with respect to swap transactions is generally limited to the net amount of payments that the Portfolio is contractually obligated to make, or in the case of the counterparty defaulting, the net amount of payments that the Portfolio is contractually entitled to receive. If there is a default by the counterparty, the Portfolio may have contractual remedies pursuant to the agreements related to the transaction. The contracts are valued daily and unrealized appreciation or depreciation is recorded. Swap agreements are valued at fair value of the contract as provided by an independent pricing service. The pricing service takes into account such factors as swap curves, default probabilities, recent trades, recovery rates and other factors it deems relevant in determining valuations. Periodic payments and receipts and payments received or made as a result of a credit event or termination of the contract are recognized as realized gains or losses. Collateral, in the form of cash or securities, may be required to be held with the Portfolio's custodian, or third party, in connection with these agreements. These swap agreements are over-the-counter and the Portfolio is exposed to counterparty risk, which is the

discounted net amount of payments owed to the Portfolio. This risk is partially mitigated by the Portfolio's collateral posting requirements. As the swap increases in value to the Portfolio, the Portfolio receives collateral from the counterparty.

Credit Default Swaps — A credit default swap is a swap agreement between two parties to exchange the credit risk of a particular issuer, basket of securities or reference entity. In a credit default swap transaction, a buyer pays periodic fees in return for payment by the seller which is contingent upon an adverse credit event occurring in the underlying issuer or reference entity. The seller collects periodic fees from the buyer and profits if the credit of the underlying issuer or reference entity remains stable or improves while the swap is outstanding, but the seller in a credit default swap contract would be required to pay the amount of credit loss, determined as specified in the agreement, to the buyer in the event of an adverse credit event in the reference entity. A buyer of a credit default swap is said to buy protection whereas a seller of a credit default swap is said to sell protection. The Portfolios may be either the protection seller or the protection buyer.

Certain Portfolios enter into credit default derivative contracts directly through credit default swaps (CDS) or through credit default swap indices (CDX Indices). CDX indices are static Portfolios of equally weighted credit default swaps referencing corporate bonds and/or loans designed to provide diversified credit exposure to these asset classes. Portfolios sell default protection and assume long-risk positions in individual credits or the indices. Index positions are entered into to gain exposure to the corporate bond and/or loan markets in a cost efficient and diversified structure. In the event that a position would default, by going into bankruptcy and failing to pay interest or principal on borrowed money, within any given CDX index held, the maximum potential amount of future payments required would be equal to the pro-rata share of that position within the index based on the notional amount of the index. In the event of a default under a CDS contract the maximum potential amount of future payments would be the notional amount. For CDS contracts, the default events could be bankruptcy and failing to pay interest or principal on borrowed money or a restructuring. A restructuring is a change in the underlying obligations which would include reduction in interest or principal, maturity extension and subordination to other obligations. Refer to the credit default swap tables located within the Portfolio's Schedule of Investments for additional information.

Additional information for the Portfolios' policy regarding valuation of investments and other significant accounting policies can be obtained by referring to the Portfolios' most recent annual or semiannual shareholder report.