

Financial Arrangements with Mutual Fund, Variable Annuity and 529 Plan Sponsors

Thrivent Investment Management offers a broad selection of security and insurance products to our members. Thrivent and its affiliates and financial representatives may receive compensation in connection with these products, including advisory, distribution (sales charges and Rule 12b-1 fees) and other fees described in the applicable prospectuses and other offering materials. As is common with other broker-dealers, Thrivent also receives additional compensation in connection with the sale of certain products. This additional compensation is sometimes referred to as “revenue sharing” and is paid by the product sponsors or their affiliates, such as the adviser or distributor, out of their own resources.

These additional payments are intended to compensate Thrivent for facilitating the distribution of mutual funds, variable insurance and 529 plans by providing the product sponsors access to Thrivent financial representatives, including through training sessions and educational programs, marketing and sales support. This compensation may be based on sales volume or assets under management in the relevant products. No portion of these revenue sharing payments are paid to any financial representative who sells these products and you do not incur any extra sales charge.

Please note, however, that these payments may present a conflict of interest because Thrivent’s receipt of this additional compensation gives it a financial incentive to recommend that our members buy and hold mutual fund, variable annuity and 529 plan products for which the firm receives revenue sharing payments. In addition, Thrivent limits the products that certain financial representatives may offer to select fund families. Although the payment of revenue sharing is not a requirement for mutual funds to qualify as “selected providers” (and in many cases, the selection of such fund families predates the financial arrangements described above), each of the selected providers currently makes revenue sharing payments to Thrivent.

Additional information regarding these financial arrangements can be found in the mutual fund, variable insurance and 529 plan prospectus, statement of additional information (SAI) and other materials, which are available by request. If you have any questions regarding these arrangements, please speak with your financial representative.

Following is a list of the mutual fund, variable insurance and 529 plan sponsors who currently make revenue sharing payments to Thrivent:

Mutual Funds

Calvert Investments
Eaton Vance
Mainstay Funds
Oppenheimer Funds

Variable Insurance Products

Jackson National Life
Lincoln Financial Group

529 Plans

Bright Directions College Savings Program (Illinois)