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Member FINRA and SIPC.

Thrivent Investment Management Inc. (“Thrivent Investment Mgt.”) is a Delaware corporation and a for-profit, indirect, wholly owned subsidiary of Thrivent Financial for Lutherans (“Thrivent Financial”). Thrivent Investment Mgt. is a dually registered investment adviser and broker-dealer and a member of FINRA and SIPC. Thrivent Investment Mgt. is also the principal underwriter and distributor of the shares of Thrivent Mutual Funds and variable insurance products issued by Thrivent Financial and Thrivent Life Insurance Company, including (but not limited to) variable universal life, variable deferred annuity, variable immediate annuity and variable settlement options (“variable insurance products”).

Thrivent Financial variable insurance products are distributed by financial representatives licensed with Thrivent Investment Mgt. (“registered representatives”). Most registered representatives are independent contractors, while certain others are employees of Thrivent Financial and one of its affiliates, and are compensated by Thrivent Investment Mgt. primarily in the form of commissions for the sale and service of Thrivent Financial variable insurance products.

Commissions received by registered representatives will not result in any additional charges to you, other than as already described in the Thrivent Financial variable insurance product prospectuses.

Compensation for financial representatives who are independent contractors:

Registered representatives who are independent contractors are paid a commission that is a percentage of the commissionable premium paid on variable insurance products manufactured by Thrivent Financial or Thrivent Life Insurance Company and distributed through Thrivent Investment Mgt. The percentage of the commissionable premium paid as a commission varies based on the specific products:

- Flexible Premium Deferred Variable Annuity commission rates vary by the age of the annuitant, the product and the age of the contract.
- Single Premium Immediate Variable Annuity commission rates vary by the expected duration of the income stream.
- Variable Settlement Option commission rates vary by the expected duration of the income stream and the age of the annuitant.
- Variable Universal Life Insurance commission rates vary by the age of the insured and the length of time the contract is expected to run.

Approximately 50% of the net dealer concession paid to Thrivent Investment Mgt. for variable insurance products manufactured by other vendors but distributed through Thrivent Investment Mgt. is paid as a commission to the registered representative.

Registered representatives who are independent contractors may also receive bonuses:

- Representing an additional portion of the commission paid on the sale of variable insurance products. These bonuses are based on the registered representative's sales volume of certain products and the registered representative's accumulated sales conference qualifications.
- Representing between 0 and 15 basis points annually of the Thrivent Financial variable insurance product account value and between 0 and 5.25% of the renewal premiums on Thrivent Financial variable universal life products. The bonus is based on the level of overall client satisfaction and the retention of assets and value of the clients' accounts with Thrivent Financial and its affiliates

Compensation for financial representatives who are employees:

Registered representatives participating in the Thrivent Financial Professional Office Practice program and registered representatives who support the Financial Advice Center are employees of Thrivent Financial. Rather than earning a commission for the sales and service of Thrivent Financial variable insurance products, these registered representatives earn a salary with additional bonus opportunity based on the revenue and profitability of their Professional Office Practice group or Financial Advice Team, as applicable.

Registered representatives sell variable insurance products of Thrivent Financial and Thrivent Life Insurance Company and may, in certain limited circumstances, sell those of other approved companies. Generally, it is more profitable for Thrivent Financial if you purchase products that are issued by Thrivent Financial and Thrivent Life Insurance Company instead of those issued by other approved vendors. Although Thrivent Financial registered representatives recommend products and services, including variable insurance products they believe are suitable for you, you should carefully evaluate each product and recommendation.

Thrivent Financial and, in certain instances, an unaffiliated third party may from time to time offer marketing incentives, promotions or reimbursements to individual registered representatives or groups of registered representatives. As permissible under applicable regulations, these incentive programs may provide cash and/or non-cash incentive compensation to registered representatives for the sale of various products and services, including Thrivent Financial variable insurance products.

While Thrivent Financial and its registered representatives seek to provide you with suitable products based on your insurance and investing needs and objectives, you should be aware that the receipt of additional incentives may create a conflict of interest. Incentive programs are subject to industry regulations and are addressed in Thrivent Financial's internal compliance policies, which, in some cases, limit these payments, items and benefits

If you have questions, please contact your financial representative or call 800-THRIVENT (800-847-4863).