

Diversified Income Plus Fund
Schedule of Investments as of September 30, 2011
(unaudited)

Principal Amount	Bank Loans (4.4%)^a	Value
Communications Services (0.5%)		
	Cumulus Media Holdings, Inc., Term Loan	
\$975,000	5.750%, 9/16/2018	\$916,802
	Total Communications Services	916,802

Consumer Cyclical (0.4%)		
	Chrysler Group, LLC, Term Loan	
975,000	4.750%, 5/24/2017 ^{b,c}	847,558
	Total Consumer Cyclical	847,558

Consumer Non-Cyclical (0.4%)		
	Visant Corporation, Term Loan	
972,550	5.250%, 12/22/2016	885,565
	Total Consumer Non-Cyclical	885,565

Financials (0.9%)		
	Nuveen Investments, Inc., Term Loan	
975,000	5.819%, 5/13/2017	900,413
	Springleaf Financial Funding Company, Term Loan	
975,000	5.500%, 5/10/2017	842,400
	Total Financials	1,742,813

Technology (1.3%)		
	First Data Corporation Extended, Term Loan	
975,000	4.235%, 3/26/2018	787,722
	Freescale Semiconductor, Term Loan	
975,000	4.250%, 12/1/2016 ^{b,c}	890,497
	Intelsat Jackson Holdings SA, Term Loan	
975,000	5.250%, 4/2/2018	928,687
	Total Technology	2,606,906

Transportation (0.5%)		
	Delta Air Lines, Inc., Term Loan	
975,000	4.250%, 4/20/2017 ^{b,c}	917,719
	Total Transportation	917,719

Utilities (0.4%)		
	Calpine Corporation, Term Loan	
975,000	3.250%, 4/1/2018 ^{b,c}	915,827
	Total Utilities	915,827
	Total Bank Loans (cost \$9,043,747)	8,833,190

Principal Amount	Long-Term Fixed Income (49.3%)	Value
Asset-Backed Securities (2.2%)		
	Carrington Mortgage Loan Trust	
1,700,000	0.385%, 8/25/2036 ^d	545,654
	Goldman Sachs Alternative Mortgage Products Trust	
812,052	0.315%, 8/25/2036 ^d	727,499
	GSAMP Trust	
1,111,526	0.415%, 2/25/2036 ^d	877,046
	J.P. Morgan Mortgage Trust	
654,384	2.817%, 2/25/2036	563,372

Principal Amount	Long-Term Fixed Income (49.3%)	Value
Asset-Backed Securities (2.2%) - continued		
	Renaissance Home Equity Loan Trust	
\$854,698	5.746%, 5/25/2036	\$497,165
1,000,000	6.011%, 5/25/2036	450,309
1,450,000	5.797%, 8/25/2036	608,336
	Total Asset-Backed Securities	4,269,381

Basic Materials (2.4%)		
	Alcoa, Inc.	
310,000	6.150%, 8/15/2020	314,024
	Arch Coal, Inc.	
920,000	7.000%, 6/15/2019 ^e	874,000
	Dow Chemical Company	
600,000	8.550%, 5/15/2019	768,576
	FMG Resources Property, Ltd.	
920,000	7.000%, 11/1/2015 ^e	855,600
	Georgia-Pacific, LLC	
920,000	8.000%, 1/15/2024	1,080,065
	Novelis, Inc.	
920,000	8.375%, 12/15/2017	910,800
	Total Basic Materials	4,803,065

Capital Goods (1.4%)		
	Bombardier, Inc.	
650,000	7.750%, 3/15/2020 ^e	692,250
	Case New Holland, Inc.	
920,000	7.875%, 12/1/2017	979,800
	Lockheed Martin Corporation	
665,000	4.850%, 9/15/2041	699,664
	Textron, Inc.	
450,000	7.250%, 10/1/2019 ^f	504,122
	Total Capital Goods	2,875,836

Collateralized Mortgage Obligations (6.8%)		
	Bear Stearns Adjustable Rate Mortgage Trust	
1,803,321	2.560%, 10/25/2035 ^d	1,488,850
	Citigroup Mortgage Loan Trust, Inc.	
893,909	5.500%, 11/25/2035	765,120
	CitiMortgage Alternative Loan Trust	
1,327,193	5.750%, 4/25/2037	922,999
	Countrywide Alternative Loan Trust	
575,042	6.000%, 4/25/2036	416,475
508,264	6.000%, 1/25/2037	347,957
	Deutsche Alt-A Securities, Inc.	
509,294	5.500%, 10/25/2021	463,929
1,877,185	1.012%, 4/25/2047 ^d	1,148,058
	First Horizon Mortgage Pass-Through Trust	
736,165	5.682%, 8/25/2037	523,010
	GSR Mortgage Loan Trust	
801,327	0.425%, 8/25/2046 ^d	673,958
	HomeBanc Mortgage Trust	
1,499,717	2.203%, 4/25/2037	851,234
	J.P. Morgan Alternative Loan Trust	
35,568	0.305%, 11/25/2036 ^d	34,648

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

Diversified Income Plus Fund
Schedule of Investments as of September 30, 2011
(unaudited)

Principal Amount	Long-Term Fixed Income (49.3%)	Value
Collateralized Mortgage Obligations (6.8%) - continued		
\$1,236,520	J.P. Morgan Chase Commercial Mortgage Securities 4.441%, 1/25/2037	\$853,036
400,384	J.P. Morgan Mortgage Trust 6.500%, 1/25/2035	391,539
383,861	2.814%, 10/25/2036	299,469
1,223,230	MASTR Alternative Loans Trust 6.500%, 5/25/2034	1,268,637
552,673	6.500%, 7/25/2034	584,167
996,484	New York Mortgage Trust, Inc. 2.805%, 5/25/2036	178,500
723,474	Structured Adjustable Rate Mortgage Loan Trust 5.394%, 9/25/2036	145,466
506,678	WaMu Mortgage Pass Through Certificates 5.181%, 11/25/2036	399,071
282,715	2.567%, 8/25/2046	218,604
1,727,893	Washington Mutual Alternative Mortgage Pass-Through Certificates 0.992%, 2/25/2047 ^d	781,262
1,042,518	Wells Fargo Mortgage Backed Securities Trust 6.000%, 7/25/2037	985,798
Total Collateralized Mortgage Obligations		13,741,787

Commercial Mortgage-Backed Securities (3.6%)		
1,350,000	Banc of America Commercial Mortgage, Inc. 5.831%, 4/10/2049	1,143,882
1,500,000	Commercial Mortgage Pass-Through Certificates 0.409%, 6/15/2022 ^{d,s}	1,366,560
1,350,000	Greenwich Capital Commercial Funding Corporation 5.867%, 12/10/2049	1,087,799
1,350,000	LB-UBS Commercial Mortgage Trust 6.375%, 9/15/2045	1,110,700
1,350,000	Morgan Stanley Capital, Inc. 5.406%, 3/15/2044	1,168,489
1,600,000	Wachovia Bank Commercial Mortgage Trust 0.349%, 9/15/2021 ^{d,s}	1,402,998
Total Commercial Mortgage-Backed Securities		7,280,428

Communications Services (4.3%)		
450,000	CBS Corporation 8.875%, 5/15/2019	574,722
920,000	CCO Holdings, LLC 7.000%, 1/15/2019	892,400
650,000	CenturyLink, Inc. 6.450%, 6/15/2021	602,300
920,000	Clear Channel Worldwide Holdings, Inc. 9.250%, 12/15/2017	940,700
920,000	Dish DBS Corporation 6.750%, 6/1/2021 ^e	878,600

Principal Amount	Long-Term Fixed Income (4.3%) -	Value
Communications Services (4.3%) - continued		
\$920,000	EH Holding Corporation 6.500%, 6/15/2019 ^e	\$885,500
920,000	Frontier Communications Corporation 8.250%, 4/15/2017	892,400
920,000	Intelsat Luxembourg SA 11.500%, 2/4/2017 ^e	791,200
325,000	News America, Inc. 4.500%, 2/15/2021	326,514
920,000	NII Capital Corporation 7.625%, 4/1/2021	913,100
830,000	Virgin Media Finance plc 9.500%, 8/15/2016	896,400
Total Communications Services		8,593,836

Consumer Cyclical (4.3%)		
905,000	Chrysler Group, LLC 8.000%, 6/15/2019 ^{e,f}	705,900
800,000	CVS Caremark Corporation 6.302%, 6/1/2037	774,000
330,000	Daimler Finance North America, LLC 3.875%, 9/15/2021 ^e	321,925
650,000	Ford Motor Credit Company, LLC 6.625%, 8/15/2017	676,850
920,000	5.750%, 2/1/2021	910,339
300,000	Home Depot, Inc. 3.950%, 9/15/2020	315,277
900,000	MGM Resorts International 11.125%, 11/15/2017	987,750
920,000	Rite Aid Corporation 7.500%, 3/1/2017	878,600
920,000	Starwood Hotels & Resorts Worldwide, Inc. 6.750%, 5/15/2018	986,700
920,000	Toys R Us Property Company II, LLC 8.500%, 12/1/2017	897,000
445,000	West Corporation 7.875%, 1/15/2019	418,300
920,000	WMG Acquisition Corporation 11.500%, 10/1/2018 ^e	846,400
Total Consumer Cyclical		8,719,041

Consumer Non-Cyclical (2.9%)		
225,000	Bunge Limited Finance Corporation 4.100%, 3/15/2016	231,087
920,000	Community Health Systems, Inc. 8.875%, 7/15/2015	903,900
520,000	HCA, Inc. 7.250%, 9/15/2020	525,200
920,000	JBS USA, LLC/JBS USA Finance, Inc. 7.500%, 2/15/2022	848,700
940,000	11.625%, 5/1/2014	1,005,800
870,000	Mylan, Inc. 7.875%, 7/15/2020 ^e	909,150
920,000	Reynolds Group Holdings, Ltd. 6.875%, 2/15/2021 ^e	828,000

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Principal Amount	Long-Term Fixed Income (49.3%)	Value	Principal Amount	Long-Term Fixed Income (49.3%)	Value
Consumer Non-Cyclical (2.9%) - continued			Financials (13.0%) - continued		
\$540,000	Tenet Healthcare Corporation 8.875%, 7/1/2019	\$571,050	\$975,000	Cooperatieve Centrale Raiffeisen- Boerenleenbank BA 11.000%, 12/29/2049 ^{e,h}	\$1,172,437
	Total Consumer Non-Cyclical	5,822,887	165,000	Coventry Health Care, Inc. 5.450%, 6/15/2021	178,162
Energy (4.4%)			775,000	Developers Diversified Realty Corporation 7.875%, 9/1/2020	820,985
830,000	Chesapeake Energy Corporation 9.500%, 2/15/2015	935,825	600,000	Discover Bank 8.700%, 11/18/2019	685,528
900,000	Enbridge Energy Partners, LP 8.050%, 10/1/2037	929,265	500,000	Goldman Sachs Group, Inc. 5.250%, 7/27/2021	493,258
1,000,000	Enterprise Products Operating, LLC 7.034%, 1/15/2068	1,013,750	620,000	Health Care REIT, Inc. 6.500%, 3/15/2041	588,156
920,000	Linn Energy, LLC 7.750%, 2/1/2021	920,000	465,000	HSBC Finance Corporation 6.676%, 1/15/2021 ^e	457,012
570,000	Newfield Exploration Company 5.750%, 1/30/2022	563,587	600,000	Huntington National Bank 6.600%, 6/15/2018	654,776
620,000	Nexen, Inc. 6.400%, 5/15/2037	630,953	920,000	Icahn Enterprises, LP 8.000%, 1/15/2018	916,550
745,000	Pioneer Natural Resources Company 7.500%, 1/15/2020	837,565	600,000	ING Capital Funding Trust III 3.969%, 12/29/2049 ^{d,h}	448,738
930,000	Plains Exploration & Production Company 7.625%, 6/1/2018	953,250	1,010,000	International Lease Finance Corporation 5.750%, 5/15/2016	897,702
920,000	SandRidge Energy, Inc. 8.000%, 6/1/2018 ^e	864,800	330,000	J.P. Morgan Chase & Company 3.150%, 7/5/2016	327,857
600,000	Transocean, Inc. 7.375%, 4/15/2018	686,491	560,000	J.P. Morgan Chase Capital XX 6.550%, 9/29/2036	565,505
390,000	Weatherford International, Ltd. 6.000%, 3/15/2018	431,397	650,000	J.P. Morgan Chase Capital XXVII 7.000%, 11/1/2039	652,341
	Total Energy	8,766,883	190,000	KeyCorp 5.100%, 3/24/2021	191,730
Financials (13.0%)			620,000	LBG Capital No. 1 plc 7.875%, 11/1/2020 ^e	449,500
975,000	Abbey National Capital Trust I 8.963%, 12/29/2049 ^h	945,750	600,000	Lehman Brothers Holdings, Inc. 7.000%, 9/27/2027 ⁱ	141,750
325,000	Abbey National Treasury Services plc 4.000%, 4/27/2016	300,021	975,000	Liberty Mutual Group, Inc. 10.750%, 6/15/2058 ^e	1,160,250
650,000	ABN Amro North American Holding Preferred Capital Repackage Trust I 6.523%, 12/29/2049 ^{e,h}	481,000	870,000	Lincoln National Corporation 6.050%, 4/20/2067	704,700
600,000	Aegon NV 3.169%, 7/29/2049 ^{d,h}	279,510	150,000	Lloyds TSB Bank plc 6.500%, 9/14/2020 ^e	127,466
920,000	Ally Financial, Inc. 8.000%, 3/15/2020	851,570	1,050,000	MetLife Capital Trust IV 7.875%, 12/15/2037 ^e	1,034,250
600,000	American Express Company 6.800%, 9/1/2066	581,250	310,000	Morgan Stanley 5.750%, 1/25/2021	285,221
330,000	American International Group, Inc. 4.875%, 9/15/2016	316,370	325,000	Northern Trust Corporation 3.375%, 8/23/2021	329,007
600,000	Bank of America Corporation 8.250%, 8/15/2018	665,068	450,000	Prudential Financial, Inc. 6.200%, 11/15/2040	462,281
1,225,000	Bank of America Corporation 5.875%, 1/5/2021	1,144,956	600,000	Regions Bank 7.500%, 5/15/2018	593,250
360,000	BB&T Capital Trust IV 8.000%, 12/29/2049 ^h	306,054	900,000	Reinsurance Group of America, Inc. 6.750%, 12/15/2065	785,256
300,000	BBVA International Preferred SA Unipersonal 5.919%, 12/29/2049 ^{d,h}	661,399	325,000	Santander Holdings USA, Inc. 4.625%, 4/19/2016	154,142
600,000	CNA Financial Corporation 7.350%, 11/15/2019	664,436	650,000	SLM Corporation 8.000%, 3/25/2020	641,678
			325,000	Societe Generale SA 5.200%, 4/15/2021 ^e	282,189

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Financials (13.0%) - continued		
\$580,000	Swiss RE Capital I, LP 6.854%, 5/29/2049 ^{e,h}	\$527,498
900,000	XL Group plc 6.500%, 12/29/2049 ^h	706,500
850,000	ZFS Finance USA Trust II 6.450%, 12/15/2065 ^e	748,000
Total Financials		26,020,319

Foreign Government (0.2%)		
300,000	Brazil Government International Bond 4.875%, 1/22/2021	320,700
Total Foreign Government		320,700

Technology (0.9%)		
920,000	Freescale Semiconductor, Inc. 9.250%, 4/15/2018 ^e	945,300
920,000	Seagate HDD Cayman 7.750%, 12/15/2018 ^e	901,600
Total Technology		1,846,900

Transportation (0.9%)		
665,000	Burlington Northern Santa Fe, LLC 3.450%, 9/15/2021	677,192
289,797	Delta Air Lines, Inc. 7.750%, 12/17/2019	305,011
920,000	Hertz Corporation 6.750%, 4/15/2019	834,900
Total Transportation		1,817,103

Utilities (2.0%)		
920,000	AES Corporation 7.375%, 7/1/2021 ^e	869,400
255,000	CenterPoint Energy, Inc. 6.500%, 5/1/2018	299,919
335,000	Enterprise Products Operating, LLC 4.050%, 2/15/2022 ^f	335,611
920,000	Markwest Energy Partners, LP/Markwest Energy Finance Corporation 6.500%, 8/15/2021	943,000
650,000	NiSource Finance Corporation 6.125%, 3/1/2022	736,502
300,000	Southern Union Company 7.200%, 11/1/2066	253,500
600,000	TransCanada PipeLines, Ltd. 6.350%, 5/15/2067	597,423
Total Utilities		4,035,355

Total Long-Term Fixed Income		98,913,521
(cost \$104,295,818)		

Shares	Common Stock (34.2%)	Value
Consumer Discretionary (3.0%)		
9,800	Capella Education Company ^j	278,124
27,300	DIRECTV ⁱ	1,153,425
29,800	Ford Motor Company ^j	288,166
18,900	Gap, Inc.	306,936
12,000	McDonald's Corporation	1,053,840

Shares	Common Stock (34.2%)	Value
Consumer Discretionary (3.0%) - continued		
3,500	Strayer Education, Inc. ^f	\$268,345
34,600	TJX Companies, Inc.	1,919,262
12,500	Weight Watchers International, Inc. ^f	728,125
Total Consumer Discretionary		5,996,223

Consumer Staples (3.9%)		
14,700	Coca-Cola Company	993,132
8,600	Colgate-Palmolive Company	762,648
16,000	Dr. Pepper Snapple Group, Inc.	620,480
5,400	Herbalife, Ltd.	289,440
12,000	Kimberly-Clark Corporation	852,120
15,300	PepsiCo, Inc.	947,070
16,400	Philip Morris International, Inc.	1,023,032
5,240	Procter & Gamble Company	331,063
8,500	Walgreen Company	279,565
34,200	Wal-Mart Stores, Inc.	1,774,980
Total Consumer Staples		7,873,530

Energy (4.5%)		
18,100	Chevron Corporation	1,674,612
8,400	CNOOC, Ltd. ADR ^f	1,346,520
15,400	ConocoPhillips	975,128
7,700	Core Laboratories NV ^f	691,691
6,700	Engen Corporation	273,963
37,000	Energy Income and Growth Fund	937,580
19,000	Kayne Anderson MLP Investment Company	528,580
19,200	Marathon Oil Corporation	414,336
9,000	Marathon Petroleum Corporation	243,540
5,900	Murphy Oil Corporation	260,544
5,300	Occidental Petroleum Corporation	378,950
44,000	StatoilHydro ASA Sponsor ADR ^f	948,200
19,700	W&T Offshore, Inc. ^f	271,072
Total Energy		8,944,716

Financials (6.6%)		
26,000	Aflac, Inc.	908,700
14,800	Allstate Corporation	350,612
8,800	Ameriprise Financial, Inc.	346,368
102,911	Annaly Capital Management, Inc.	1,711,410
142,000	Anworth Mortgage Asset Corporation	965,600
69,000	Ares Capital Corporation	950,130
11,100	Axis Capital Holdings, Ltd.	287,934
2,900	Goldman Sachs Group, Inc.	274,195
50,750	Invesco Mortgage Capital, Inc.	717,098
53,000	iShares S&P U.S. Preferred Stock Index Fund	1,887,330
75,600	MFA Financial, Inc.	530,712
37,000	Solar Capital, Ltd.	744,810
8,400	Travelers Companies, Inc.	409,332
93,100	Two Harbors Investment Corporation	822,073
20,700	U.S. Bancorp	487,278
16,500	Validus Holdings, Ltd.	411,180
36,400	Wells Fargo & Company	877,968
32,000	Western Asset Emerging Markets Debt Fund, Inc.	578,560
Total Financials		13,261,290

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Shares	Common Stock (34.2%)	Value
Health Care (3.7%)		
22,700	Abbott Laboratories	\$1,160,878
26,800	AstraZeneca plc ADR	1,188,848
17,500	Johnson & Johnson	1,114,925
35,900	Medtronic, Inc.	1,193,316
39,700	Momenta Pharmaceuticals, Inc. ^l	456,550
191,000	PDL BioPharma, Inc. ^f	1,060,050
50,328	Pfizer, Inc.	889,799
6,800	UnitedHealth Group, Inc.	313,616
Total Health Care		7,377,982

Industrials (4.2%)		
7,400	3M Company	531,246
104,750	Alerian MLP ETF ^f	1,596,390
13,500	Allegiant Travel Company ^j	636,255
7,200	Caterpillar, Inc.	531,648
5,000	Dun & Bradstreet Corporation	306,300
13,900	Emerson Electric Company	574,209
42,500	Higher One Holdings, Inc. ^{l,j}	691,475
6,700	Honeywell International, Inc.	294,197
14,800	Joy Global, Inc.	923,224
10,600	KBR, Inc.	250,478
66,000	Knight Transportation, Inc.	878,460
21,400	Nordson Corporation	850,436
37,200	Southwest Airlines Company	299,088
Total Industrials		8,363,406

Information Technology (3.4%)		
33,100	Accenture plc	1,743,708
15,500	BMC Software, Inc. ^j	597,680
20,500	Cisco Systems, Inc.	317,545
3,900	F5 Networks, Inc. ^j	277,095
15,100	Intel Corporation	322,083
7,200	International Business Machines Corporation	1,260,216
10,700	Linear Technology Corporation	295,855
2,100	MasterCard, Inc.	666,036
45,200	Microsoft Corporation	1,125,028
25,800	Teradyne, Inc. ^j	284,058
Total Information Technology		6,889,304

Materials (1.0%)		
15,900	E.I. du Pont de Nemours and Company	635,523
9,500	LyondellBasell Industries NV	232,085
9,700	Southern Copper Corporation	242,403
43,000	Vale SA SP ADR	980,400
Total Materials		2,090,411

Telecommunications Services (1.8%)		
28,900	AT&T, Inc.	824,228
14,900	China Unicom (Hong Kong), Ltd. ADR ^f	303,960
14,100	Nippon Telegraph & Telephone Corporation ADR ^f	337,695
35,745	Telecomunicacoes de Sao Paulo SA ADR	945,455
33,000	Verizon Communications, Inc.	1,214,400
Total Telecommunications Services		3,625,738

Utilities (2.1%)		
14,200	DPL, Inc.	427,988
31,800	Empire District Electric Company ^f	616,284

Shares	Common Stock (34.2%)	Value
Utilities (2.1%) - continued		
28,800	Enersis SA ADR	\$487,008
8,800	Laclede Group, Inc.	341,000
6,900	National Grid plc ADR	342,240
95,600	Questar Corporation	1,693,076
8,700	Southern Company	368,619
Total Utilities		4,276,215
Total Common Stock (cost \$76,858,568)		68,698,815

Shares	Preferred Stock (0.7%)	Value
Financials (0.7%)		
19,200	Citigroup Capital XII, 8.500%	481,920
1,000	SG Preferred Capital II, LLC, 6.302% ^{e,h}	941,562
Total Financials		1,423,482

Total Preferred Stock (cost \$1,483,800)		1,423,482
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Shares	Loaned (5.0%)	Value
Collateral Held for Securities		
10,004,619	Thrivent Financial Securities Lending Trust	10,004,619
Total Collateral Held for Securities Loaned (cost \$10,004,619)		10,004,619

Principal Amount	Short-Term Investments (11.2%) ^k	Value
Federal Home Loan Bank Discount Notes		
4,000,000	0.036%, 10/21/2011 ^l	3,999,920
6,500,000	0.020%, 11/18/2011 ^l	6,499,827
Federal Home Loan Mortgage Corporation Discount Notes		
5,000,000	0.020%, 11/28/2011 ^l	4,999,839
Federal National Mortgage Association Discount Notes		
5,000,000	0.020%, 12/28/2011 ^l	4,999,755
2,100,000	0.105%, 2/22/2012 ^{l,m}	2,099,133

Total Short-Term Investments (at amortized cost)		22,598,474
Total Investments (cost \$224,285,026) 104.8%		\$210,472,101
Other Assets and Liabilities, Net (4.8%)		(9,631,387)
Total Net Assets 100.0%		\$200,840,714

- a The stated interest rate represents the weighted average of all contracts within the bank loan facility.
- b All or a portion of the loan is unfunded.
- c Denotes investments purchased on a when-issued or delayed delivery basis.
- d Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of September 30, 2011.

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- e Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities have been deemed liquid and may be resold to other dealers in the program or to other qualified institutional buyers. As of September 30, 2011, the value of these investments was \$19,550,789 or 9.7% of total net assets.
- f All or a portion of the security is on loan.
- g Denotes restricted securities. Restricted securities are investment securities which have been deemed illiquid and cannot be offered for public sale without first being registered under the Securities Act of 1933. The following table indicates the acquisition date and cost of restricted securities Diversified Income Plus Fund owned as of September 30, 2011.

Security	Acquisition Date	Amortized Cost
Commercial Mortgage Pass-Through Certificates	5/2/2007	\$1,458,976
Wachovia Bank Commercial Mortgage Trust	4/25/2007	\$1,575,520

- h Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest, but may be called by the issuer at an earlier date.
- i In bankruptcy. Interest is not being accrued.
- j Non-income producing security.
- k The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- l Denotes investments that benefit from credit enhancement or liquidity support provided by a third party bank, institution or government.
- m At September 30, 2011, \$2,099,133 of investments were held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.

Definitions:

- ADR - American Depositary Receipt, which are certificates for an underlying foreign security's shares held by an issuing U.S. depository bank.
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
- ETF - Exchange Traded Fund.

Unrealized Appreciation (Depreciation)

Gross unrealized appreciation and depreciation of investments, based on cost for federal income tax purposes, were as follows:

Gross unrealized appreciation	\$4,185,500
Gross unrealized depreciation	<u>(17,998,425)</u>
Net unrealized appreciation (depreciation)	(\$13,812,925)

Cost for federal income tax purposes \$224,285,026

Diversified Income Plus Fund
Schedule of Investments as of September 30, 2011
(unaudited)

Fair Valuation Measurements

The following table is a summary of the inputs used, as of September 30, 2011, in valuing Diversified Income Plus Fund's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
Bank Loans				
Communications Services	916,802	-	916,802	-
Consumer Cyclical	847,558	-	847,558	-
Consumer Non-Cyclical	885,565	-	885,565	-
Financials	1,742,813	-	1,742,813	-
Technology	2,606,906	-	2,606,906	-
Transportation	917,719	-	917,719	-
Utilities	915,827	-	915,827	-
Long-Term Fixed Income				
Asset-Backed Securities	4,269,381	-	4,269,381	-
Basic Materials	4,803,065	-	4,803,065	-
Capital Goods	2,875,836	-	2,875,836	-
Collateralized Mortgage Obligations	13,741,787	-	13,741,787	-
Commercial Mortgage-Backed Securities	7,280,428	-	7,280,428	-
Communications Services	8,593,836	-	8,593,836	-
Consumer Cyclical	8,719,041	-	8,719,041	-
Consumer Non-Cyclical	5,822,887	-	5,822,887	-
Energy	8,766,883	-	8,766,883	-
Financials	26,020,319	-	26,020,319	-
Foreign Government	320,700	-	320,700	-
Technology	1,846,900	-	1,846,900	-
Transportation	1,817,103	-	1,817,103	-
Utilities	4,035,355	-	4,035,355	-
Common Stock				
Consumer Discretionary	5,996,223	5,996,223	-	-
Consumer Staples	7,873,530	7,873,530	-	-
Energy	8,944,716	8,944,716	-	-
Financials	13,261,290	13,261,290	-	-
Health Care	7,377,982	7,377,982	-	-
Industrials	8,363,406	8,363,406	-	-
Information Technology	6,889,304	6,889,304	-	-
Materials	2,090,411	2,090,411	-	-
Telecommunications Services	3,625,738	3,625,738	-	-
Utilities	4,276,215	4,276,215	-	-
Preferred Stock				
Financials	1,423,482	481,920	941,562	-
Collateral Held for Securities Loaned	10,004,619	10,004,619	-	-
Short-Term Investments	22,598,474	-	22,598,474	-
Total	\$210,472,101	\$79,185,354	\$131,286,747	\$-

Other Financial Instruments	Total	Level 1	Level 2	Level 3
Asset Derivatives				
Futures Contracts	354,748	354,748	-	-
Total Asset Derivatives	\$354,748	\$354,748	\$-	\$-
Liability Derivatives				
Futures Contracts	419,317	419,317	-	-
Total Liability Derivatives	\$419,317	\$419,317	\$-	\$-

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

Diversified Income Plus Fund
Schedule of Investments as of September 30, 2011
(unaudited)

The following table is a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value for Diversified Income Plus Fund.

Investments in Securities	Value December 31, 2010	Realized Gain/ (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Purchases	Sales	Transfers Into Level 3	Transfers Out of Level 3	Value September 30, 2011
Long-Term Fixed Income								
Transportation	648,689	24,036	(32,153)	-	(335,561)	-	(305,011)	-
Total	\$648,689	\$24,036	(\$32,153)	\$-	(\$335,561)	\$-	(\$305,011)	\$-

Futures Contracts	Number of Contracts Long/(Short)	Expiration Date	Notional Principal Amount	Value	Unrealized Gain/(Loss)
5-Yr. U.S. Treasury Bond Futures	39	December 2011	\$4,773,963	\$4,776,891	\$2,928
10-Yr. U.S. Treasury Bond Futures	(10)	December 2011	(1,296,532)	(1,300,937)	(4,405)
S&P 500 Index Futures	(29)	December 2011	(8,515,320)	(8,163,500)	351,820
S&P 500 Index Mini-Futures	131	December 2011	7,790,212	7,375,300	(414,912)
Total Futures Contracts					(\$64,569)

Investment in Affiliates

Affiliated issuers, as defined under the Investment Company Act of 1940, include those in which the Fund's holdings of an issuer represent 5% or more of the outstanding voting securities of an issuer, or any affiliated mutual fund.

A summary of transactions for the fiscal year to date, in Diversified Income Plus Fund, is as follows:

Fund	Value December 31, 2010	Gross Purchases	Gross Sales	Shares Held at September 30, 2011	Value September 30, 2011	Income Earned January 1, 2011 - September 30, 2011
High Yield	\$2,246,684	\$-	\$2,293,103	-	\$-	\$73,488
Thrivent Financial Securities Lending Trust	9,448,870	76,333,387	75,777,638	10,004,619	10,004,619	39,866
Total Value and Income Earned	11,695,554				10,004,619	113,354

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

Notes to Schedule of Investments

As of September 30, 2011
(unaudited)

SIGNIFICANT ACCOUNTING POLICIES

Valuation of Investments – Securities traded on U.S. or foreign securities exchanges or included in a national market system are valued at the official closing price at the close of each business day unless otherwise stated below. Over-the-counter securities and listed securities for which no price is readily available are valued at the current bid price considered best to represent the value at that time. Security prices are based on quotes that are obtained from an independent pricing service approved by the Board of Trustees. The pricing service, in determining values of fixed-income securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Securities which cannot be valued by the approved pricing service are valued using valuations obtained from dealers that make markets in the securities. Exchange listed options and futures contracts are valued at the last quoted sales price. Swaps are valued using pricing sources approved by the Board of Trustees and the change in value, if any, is recorded as unrealized gains or losses. Mutual funds are valued at the net asset value at the close of each business day.

For all Funds, other than Money Market Fund, short-term securities with maturities of 60 days or less are valued at amortized cost. Securities held by Money Market Fund are valued on the basis of amortized cost (which approximates market value), whereby a fund security is valued at its cost initially and thereafter valued to reflect a constant amortization to maturity of any discount or premium. The market values of the securities held in Money Market Fund are determined once per week using prices supplied by the Funds' independent pricing service. Money Market Fund and the Funds' investment adviser follow procedures necessary to maintain a constant net asset value of \$1.00 per share.

All securities for which market values are not readily available or deemed unreliable are appraised at fair value as determined in good faith under the direction of the Board of Trustees.

Generally Accepted Accounting Principles defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value requirements, which improve the consistency and comparability of fair value measurements used in financial reporting. Various inputs are summarized in three broad levels: Level 1 includes quoted prices in active markets for identical securities; Level 2 includes other significant observable inputs such as quoted prices for similar securities, interest rates, prepayment speeds and credit risk; and Level 3 includes significant unobservable inputs such as the Fund's own assumptions and broker evaluations in determining the fair value of investments.

Fair Valuation of International Securities – Because many foreign markets close before the U.S. markets, events may occur between the close of the foreign market and the close of

the U.S. markets that could have a material impact on the valuation of foreign securities. The Funds, under the supervision of the Board of Trustees, evaluates the impacts of these events and may adjust the valuation of foreign securities to reflect the fair value as of the close of the U.S. markets. The Board of Trustees has authorized the investment adviser to make fair valuation determinations pursuant to policies approved by the Board of Trustees.

Foreign Currency Forward Contracts — In connection with purchases and sales of securities denominated in foreign currencies all Funds, except Money Market Fund, may enter into foreign currency forward contracts. Additionally, the Funds may enter into such contracts to hedge certain other foreign currency denominated investments. These contracts are recorded at value and the related realized and unrealized foreign exchange gains and losses are recorded. In the event that counterparties fail to settle these forward contracts, the Funds could be exposed to foreign currency fluctuations. Foreign currency contracts are valued daily and unrealized appreciation or depreciation is recorded daily as the difference between the contract exchange rate and the closing forward rate applied to the face amount of the contract. A realized gain or loss is recorded at the time a forward contract is closed. These contracts are over-the-counter and the Fund is exposed to counterparty risk equal to the discounted net amount of payments to the Fund. This risk is partially mitigated by the Fund's collateral posting requirements. As the foreign currency contract increases in value to the Fund, the Fund receives collateral from the counterparty.

Options — All Funds, with the exception of Money Market Fund, may buy put and call options and write put and covered call options. The Funds intend to use such derivative instruments as hedges to facilitate buying or selling securities or to provide protection against adverse movements in security prices or interest rates. The Funds may also enter into options contracts to protect against adverse foreign exchange rate fluctuations. Option contracts are valued daily and unrealized appreciation or depreciation is recorded. A Fund will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds upon sale for a written call option or the cost of a security for purchased put and call options is adjusted by the amount of premium received or paid.

Buying put options tends to decrease a Fund's exposure to the underlying security while buying call options tends to increase a Fund's exposure to the underlying security. The risk associated with purchasing put and call options is limited to the premium paid and has no significant counterparty risk as the exchange guarantees the contract against default. Writing put options tends to increase a Fund's exposure to the underlying security while writing call options tends to decrease a Fund's exposure to the underlying security. The writer of an option has no control over whether the underlying security may be bought or sold, and therefore bears the market risk of an unfavorable change in

Notes to Schedule of Investments

As of September 30, 2011
(unaudited)

the price of the underlying security. The counterparty risk for written options arises when the Fund has purchased an option, exercised that option, and the counterparty does not buy or sell the Fund's underlying asset as required. In the case where the Fund has sold an option, the Fund does not have counterparty risk. Counterparty risk on written options is partially mitigated by the Fund's collateral posting requirements. As the written option increases in value to the Fund, the Fund receives collateral from the counterparty.

Futures Contracts — Certain Funds may use futures contracts to manage the exposure to interest rate, market and currency fluctuations. Gains or losses on futures contracts can offset changes in the yield of securities. When a futures contract is opened, cash or other investments equal to the required "initial margin deposit" are held on deposit with and pledged to the broker. Additional securities held by the Funds may be earmarked to cover open futures contracts. The futures contract's daily change in value ("variation margin") is either paid to or received from the broker, and is recorded as an unrealized gain or loss. When the contract is closed, the realized gain or loss is recorded equal to the difference between the value of the contract when opened and the value of the contract when closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin. Exchange-traded futures have no significant counterparty risk as the exchange guarantees the contracts against default.

Swap Agreements — Certain Funds enter into swap transactions, which involve swapping one or more investment characteristics of a security, or a basket of securities, with another party. Such transactions include market risk, risk of default by the other party to the transaction, risk of imperfect correlation and manager risk and may involve commissions or other costs. Swap transactions generally do not involve delivery of securities, other underlying assets or principal. Accordingly, the risk of loss with respect to swap transactions is generally limited to the net amount of payments that the Fund is contractually obligated to make, or in the case of the counterparty defaulting, the net amount of payments that the Fund is contractually entitled to receive. If there is a default by the counterparty, the Fund may have contractual remedies pursuant to the agreements related to the transaction. The contracts are valued daily and unrealized appreciation or depreciation is recorded. Swap agreements are valued at fair value of the contract as provided by an independent pricing service. The pricing service takes into account such factors as swap curves, default probabilities, recent trades, recovery rates and other factors it deems relevant in determining valuations. Periodic payments and receipts and payments received or made as a result of a credit event or termination of the contract are recognized as realized gains or losses. Collateral, in the form of cash or securities, may be required to be held with the Fund's custodian, or third party, in connection with these agreements. These swap agreements are over-the-counter and the Fund is exposed to counterparty risk, which is the discounted net amount of payments owed to the Fund. This risk is partially

mitigated by the Fund's collateral posting requirements. As the swap increases in value to the Fund, the Fund receives collateral from the counterparty.

Credit Default Swaps — A credit default swap is a swap agreement between two parties to exchange the credit risk of a particular issuer, basket of securities or reference entity. In a credit default swap transaction, a buyer pays periodic fees in return for payment by the seller which is contingent upon an adverse credit event occurring in the underlying issuer or reference entity. The seller collects periodic fees from the buyer and profits if the credit of the underlying issuer or reference entity remains stable or improves while the swap is outstanding, but the seller in a credit default swap contract would be required to pay the amount of credit loss, determined as specified in the agreement, to the buyer in the event of an adverse credit event in the reference entity. A buyer of a credit default swap is said to buy protection whereas a seller of a credit default swap is said to sell protection. The Funds may be either the protection seller or the protection buyer.

Certain Funds enter into credit default derivative contracts directly through credit default swaps (CDS) or through credit default swap indices (CDX Indices). CDX indices are static Funds of equally weighted credit default swaps referencing corporate bonds and/or loans designed to provide diversified credit exposure to these asset classes. Funds sell default protection and assume long-risk positions in individual credits or the indices. Index positions are entered into to gain exposure to the corporate bond and/or loan markets in a cost efficient and diversified structure. In the event that a position would default, by going into bankruptcy and failing to pay interest or principal on borrowed money, within any given CDX index held, the maximum potential amount of future payments required would be equal to the pro-rata share of that position within the index based on the notional amount of the index. In the event of a default under a CDS contract the maximum potential amount of future payments would be the notional amount. For CDS contracts, the default events could be bankruptcy and failing to pay interest or principal on borrowed money or a restructuring. A restructuring is a change in the underlying obligations which would include reduction in interest or principal, maturity extension and subordination to other obligations. Refer to the credit default swap tables located within the Fund's Schedule of Investments for additional information.

Additional information for the Funds' policy regarding valuation of investments and other significant accounting policies can be obtained by referring to the Funds' most recent annual or semiannual shareholder report.