

Registrant : Thrivent Mutual Funds

Fund Name : Thrivent Real Estate Securities Fund

Acadia Realty Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|--|
| AKR | CUSIP 004239109 | 05/10/2011 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Annual | United States | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt | |
| 1 | Elect Kenneth Bernstein | Mgmt | For | For | For | |
| 2 | Elect Douglas Crocker, II | Mgmt | For | For | For | |
| 3 | Elect Lorrence Kellar | Mgmt | For | For | For | |
| 4 | Elect Wendy Luscombe | Mgmt | For | For | For | |
| 5 | Elect William Spitz | Mgmt | For | For | For | |
| 6 | Elect Lee Wielansky | Mgmt | For | For | For | |
| 7 | Ratification of Auditor | Mgmt | For | For | For | |
| 8 | Advisory Vote on Executive Compensation | Mgmt | For | For | For | |
| 9 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against | |

Alexandria Real Estate Equities, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|--|
| ARE | CUSIP 015271109 | 05/25/2011 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Annual | United States | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt | |
| 1.1 | Elect Joel Marcus | Mgmt | For | For | For | |
| 1.2 | Elect Richard Jennings | Mgmt | For | For | For | |
| 1.3 | Elect John Atkins III | Mgmt | For | For | For | |
| 1.4 | Elect Richard Klein | Mgmt | For | For | For | |
| 1.5 | Elect James Richardson | Mgmt | For | For | For | |
| 1.6 | Elect Martin Simonetti | Mgmt | For | For | For | |
| 1.7 | Elect Alan Walton | Mgmt | For | For | For | |
| 2 | Ratification of Auditor | Mgmt | For | For | For | |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For | |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For | |

AMB Property Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|---------------------|-------------------------|---------------------|-----------------------|------------------|-----------------------|--|
| AMB | CUSIP 00163T109 | 05/05/2011 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Annual | United States | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt | |
| 1 | Elect T. Robert Burke | Mgmt | For | For | For | |
| 2 | Elect David Cole | Mgmt | For | For | For | |
| 3 | Elect Lydia Kennard | Mgmt | For | For | For | |
| 4 | Elect J. Michael Losh | Mgmt | For | For | For | |
| 5 | Elect Hamid Moghadam | Mgmt | For | For | For | |
| 6 | Elect Frederick Reid | Mgmt | For | For | For | |
| 7 | Elect Jeffrey Skelton | Mgmt | For | For | For | |
| 8 | Elect Thomas Tusher | Mgmt | For | For | For | |

| | | | | | |
|----|--|------|---------|---------|---------|
| 9 | Elect Carl Webb | Mgmt | For | Against | Against |
| 10 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 11 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

AMB Property Corporation

| | | | | | |
|--------------------------------|--|-----------------------------------|-----------------|--------------------------------|-----------------------|
| Ticker AMB | Security ID: CUSIP 00163T109 | Meeting Date 06/01/2011 | | Meeting Status Voted | |
| Meeting Type Special | Country of Trade United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Approval of the Merger | Mgmt | For | For | For |
| 2 | Amendments to Bylaws | Mgmt | For | For | For |
| 3 | Amendments to Charter | Mgmt | For | For | For |
| 4 | Right to Adjourn Meeting | Mgmt | For | For | For |

American Campus Communities, Inc.

| | | | | | |
|-------------------------------|--|-----------------------------------|-----------------|--------------------------------|-----------------------|
| Ticker ACC | Security ID: CUSIP 024835100 | Meeting Date 05/05/2011 | | Meeting Status Voted | |
| Meeting Type Annual | Country of Trade United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect William Bayless, Jr. | Mgmt | For | For | For |
| 1.2 | Elect R.D. Burck | Mgmt | For | For | For |
| 1.3 | Elect G. Steven Dawson | Mgmt | For | For | For |
| 1.4 | Elect Cydney Donnell | Mgmt | For | For | For |
| 1.5 | Elect Edward Lowenthal | Mgmt | For | For | For |
| 1.6 | Elect Joseph Macchione | Mgmt | For | For | For |
| 1.7 | Elect Winston Walker | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

American Capital Agency Corp.

| | | | | | |
|-------------------------------|--|-----------------------------------|-----------------|--------------------------------|-----------------------|
| Ticker AGNC | Security ID: CUSIP 02503X105 | Meeting Date 06/10/2011 | | Meeting Status Voted | |
| Meeting Type Annual | Country of Trade United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Morris Davis | Mgmt | For | For | For |
| 1.2 | Elect Randy Dobbs | Mgmt | For | For | For |
| 1.3 | Elect Larry Harvey | Mgmt | For | For | For |
| 1.4 | Elect Alvin Puryear | Mgmt | For | For | For |
| 1.5 | Elect Malon Wilkus | Mgmt | For | For | For |
| 2 | Increase of Authorized Common Stock | Mgmt | For | For | For |
| 3 | Ratification of Auditor | Mgmt | For | For | For |

Apartment Investment and Management Company

| | | | | | |
|----------------------|--|-----------------------------------|--|--------------------------------|--|
| Ticker AIV | Security ID: CUSIP 03748R101 | Meeting Date 04/26/2011 | | Meeting Status Voted | |
|----------------------|--|-----------------------------------|--|--------------------------------|--|

| Meeting Type | Country of Trade | | | | |
|--------------|--|-----------|----------|-----------|----------------|
| Annual | United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1 | Elect James Bailey | Mgmt | For | For | For |
| 2 | Elect Terry Considine | Mgmt | For | For | For |
| 3 | Elect Richard Ellwood | Mgmt | For | For | For |
| 4 | Elect Thomas Keltner | Mgmt | For | For | For |
| 5 | Elect J. Landis Martin | Mgmt | For | For | For |
| 6 | Elect Robert Miller | Mgmt | For | For | For |
| 7 | Elect Kathleen Nelson | Mgmt | For | For | For |
| 8 | Elect Michael Stein | Mgmt | For | For | For |
| 9 | Ratification of Auditor | Mgmt | For | For | For |
| 10 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 11 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 12 | Amendment to Existing Ownership Limits | Mgmt | For | For | For |

Apollo Commercial Real Estate Finance, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| ARI | CUSIP 03762U105 | 05/04/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect Douglas Abbey | Mgmt | For | For | For |
| 1.2 | Elect Joseph Azrack | Mgmt | For | For | For |
| 1.3 | Elect Mark Biderman | Mgmt | For | For | For |
| 1.4 | Elect Alice Connell | Mgmt | For | For | For |
| 1.5 | Elect Eric Press | Mgmt | For | For | For |
| 1.6 | Elect Michael Salvati | Mgmt | For | For | For |
| 1.7 | Elect Henry Silverman | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Ashford Hospitality Trust, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| AHT | CUSIP 044103109 | 05/17/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect Archie Bennett, Jr. | Mgmt | For | For | For |
| 1.2 | Elect Monty Bennett | Mgmt | For | For | For |
| 1.3 | Elect Benjamin Ansell | Mgmt | For | For | For |
| 1.4 | Elect Thomas Callahan | Mgmt | For | For | For |
| 1.5 | Elect Martin Edelman | Mgmt | For | For | For |
| 1.6 | Elect W. Michael Murphy | Mgmt | For | For | For |
| 1.7 | Elect Philip Payne | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | 2011 Stock Incentive Plan | Mgmt | For | Against | Against |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Associated Estates Realty Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| AEC | CUSIP 045604105 | 05/04/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Albert Adams | Mgmt | For | For | For |
| 1.2 | Elect James Delaney | Mgmt | For | For | For |
| 1.3 | Elect Jeffrey Friedman | Mgmt | For | For | For |
| 1.4 | Elect Michael Gibbons | Mgmt | For | For | For |
| 1.5 | Elect Mark Milstein | Mgmt | For | For | For |
| 1.6 | Elect James Schoff | Mgmt | For | For | For |
| 1.7 | Elect Richard Schwarz | Mgmt | For | For | For |
| 2 | 2011 Equity-Based Award Plan | Mgmt | For | Against | Against |
| 3 | Ratification of Auditor | Mgmt | For | For | For |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

AvalonBay Communities, Inc

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| AVB | CUSIP 053484101 | 05/11/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Bryce Blair | Mgmt | For | For | For |
| 1.2 | Elect Bruce Choate | Mgmt | For | For | For |
| 1.3 | Elect John Healy, Jr. | Mgmt | For | For | For |
| 1.4 | Elect Timothy Naughton | Mgmt | For | For | For |
| 1.5 | Elect Lance Primis | Mgmt | For | For | For |
| 1.6 | Elect Peter Rummell | Mgmt | For | For | For |
| 1.7 | Elect H. Jay Sarles | Mgmt | For | For | For |
| 1.8 | Elect W. Edward Walter | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

BioMed Realty Trust, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| BMR | CUSIP 09063H107 | 05/26/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Alan Gold | Mgmt | For | For | For |
| 1.2 | Elect Barbara Cambon | Mgmt | For | For | For |
| 1.3 | Elect Edward Dennis | Mgmt | For | For | For |
| 1.4 | Elect Richard Gilchrist | Mgmt | For | For | For |
| 1.5 | Elect Gary Kreitzer | Mgmt | For | For | For |
| 1.6 | Elect Theodore Roth | Mgmt | For | For | For |
| 1.7 | Elect M. Faye Wilson | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Boston Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| BCP | CUSIP 101121101 | 05/17/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect Lawrence Bacow | Mgmt | For | For | For |
| 2 | Elect Zoe Baird | Mgmt | For | For | For |
| 3 | Elect Alan Patricof | Mgmt | For | For | For |
| 4 | Elect Martin Turchin | Mgmt | For | For | For |
| 5 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 6 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 7 | Ratification of Auditor | Mgmt | For | For | For |
| 8 | Shareholder Proposal Regarding Sustainability Report | ShrHldr | Against | Against | For |

Brandywine Realty Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| BDN | CUSIP 105368203 | 06/01/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect M. Walter D'Alessio | Mgmt | For | For | For |
| 1.2 | Elect Anthony Nichols, Sr. | Mgmt | For | For | For |
| 1.3 | Elect Gerard Sweeney | Mgmt | For | For | For |
| 1.4 | Elect D. Pike Aloian | Mgmt | For | For | For |
| 1.5 | Elect Wyche Fowler | Mgmt | For | For | For |
| 1.6 | Elect Michael Joyce | Mgmt | For | For | For |
| 1.7 | Elect Charles Pizzi | Mgmt | For | For | For |
| 1.8 | Elect James Diggs | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

BRE Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--------------------------|---------------------|-----------------------|------------------|-----------------------|
| BRE | CUSIP 05564E106 | 05/24/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Irving Lyons III | Mgmt | For | For | For |
| 1.2 | Elect Paula Downey | Mgmt | For | For | For |
| 1.3 | Elect Christopher McGurk | Mgmt | For | For | For |
| 1.4 | Elect Matthew Medeiros | Mgmt | For | For | For |
| 1.5 | Elect Constance Moore | Mgmt | For | For | For |
| 1.6 | Elect Jeanne Myerson | Mgmt | For | For | For |
| 1.7 | Elect Jeffrey Pero | Mgmt | For | For | For |
| 1.8 | Elect Thomas Robinson | Mgmt | For | For | For |
| 1.9 | Elect Dennis Singleton | Mgmt | For | For | For |
| 1.10 | Elect Thomas Sullivan | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

| | | | | | |
|---|--|------|--------|--------|-----|
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Brookdale Senior Living Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| BKD | CUSIP 112463104 | 06/15/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Wesley Edens | Mgmt | For | Withhold | Against |
| 1.2 | Elect Frank Bumstead | Mgmt | For | For | For |
| 1.3 | Elect W. E. Sheriff | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | Against | Against |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Brookfield Asset Management Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| BAM | CUSIP 112585104 | 05/11/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Special | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Marcel Coutu | Mgmt | For | For | For |
| 1.2 | Elect Maureen Kempston Darkes | Mgmt | For | For | For |
| 1.3 | Elect Lance Liebman | Mgmt | For | For | For |
| 1.4 | Elect G. Wallace McCain | Mgmt | For | For | For |
| 1.5 | Elect Frank McKenna | Mgmt | For | For | For |
| 1.6 | Elect Jack Mintz | Mgmt | For | For | For |
| 1.7 | Elect Youssef Nasr | Mgmt | For | For | For |
| 1.8 | Elect James Pattison | Mgmt | For | For | For |
| 2 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |
| 3 | Amended Escrowed Stock Plan | Mgmt | For | For | For |

Brookfield Properties Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|------------------------|--------------|----------------|-----------|----------------|
| BPO | CUSIP 112900105 | 05/04/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Special | United States | | | | |
| Issue No. | Description | | | | |
| 1 | Increase Board Size | Mgmt | For | For | For |
| 2 | Change of Company Name | Mgmt | For | For | For |
| 3.1 | Elect Gordon Arnell | Mgmt | For | For | For |
| 3.2 | Elect William Cahill | Mgmt | For | For | For |
| 3.3 | Elect Richard Clark | Mgmt | For | For | For |
| 3.4 | Elect Jack Cockwell | Mgmt | For | For | For |
| 3.5 | Elect Bruce Flatt | Mgmt | For | For | For |
| 3.6 | Elect Michael Hegarty | Mgmt | For | For | For |
| 3.7 | Elect F. McDonald | Mgmt | For | For | For |
| 3.8 | Elect Allan Olson | Mgmt | For | For | For |

| | | | | | |
|------|--|------|-----|-----|-----|
| 3.9 | Elect Robert Stelzl | Mgmt | For | For | For |
| 3.10 | Elect Diana Taylor | Mgmt | For | For | For |
| 3.11 | Elect John E. Zuccotti | Mgmt | For | For | For |
| 4 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

Camden Property Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| CPT | CUSIP 133131102 | 05/11/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Richard Campo | Mgmt | For | For | For |
| 1.2 | Elect Scott Ingraham | Mgmt | For | For | For |
| 1.3 | Elect Lewis Levey | Mgmt | For | For | For |
| 1.4 | Elect William McGuire, Jr. | Mgmt | For | For | For |
| 1.5 | Elect William Paulsen | Mgmt | For | For | For |
| 1.6 | Elect D. Keith Oden | Mgmt | For | For | For |
| 1.7 | Elect F. Gardner Parker | Mgmt | For | For | For |
| 1.8 | Elect Steven Webster | Mgmt | For | Withhold | Against |
| 1.9 | Elect Kelvin Westbrook | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Reincorporation from Texas to Maryland | Mgmt | For | Against | Against |
| 4 | 2011 Share Incentive Plan | Mgmt | For | Against | Against |
| 5 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 6 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

CB Richard Ellis Group, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| CBG | CUSIP 12497T101 | 05/11/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Richard Blum | Mgmt | For | For | For |
| 1.2 | Elect Curtis Feeny | Mgmt | For | For | For |
| 1.3 | Elect Bradford Freeman | Mgmt | For | For | For |
| 1.4 | Elect Michael Kantor | Mgmt | For | Withhold | Against |
| 1.5 | Elect Frederic Malek | Mgmt | For | For | For |
| 1.6 | Elect Jane Su | Mgmt | For | For | For |
| 1.7 | Elect Laura Tyson | Mgmt | For | For | For |
| 1.8 | Elect Brett White | Mgmt | For | For | For |
| 1.9 | Elect Gary Wilson | Mgmt | For | For | For |
| 1.10 | Elect Ray Wirta | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

CBL & Associates Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|------------------|--------------|----------------|--|--|
| CBL | CUSIP 124830100 | 05/02/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |

| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
|-----------|--|-----------|----------|-----------|----------------|
| 1.1 | Elect Charles Lebovitz | Mgmt | For | For | For |
| 1.2 | Elect Gary Bryenton | Mgmt | For | For | For |
| 1.3 | Elect Gary Nay | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 5 | Repeal of Classified Board | Mgmt | For | For | For |
| 6 | Shareholder Proposal Regarding Majority Vote for Election of Directors | ShrHldr | Against | For | Against |

Chatham Lodging Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| CLDT | CUSIP 16208T102 | 05/26/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Jeffrey Fisher | Mgmt | For | For | For |
| 1.2 | Elect Miles Berger | Mgmt | For | For | For |
| 1.3 | Elect Thomas Crocker | Mgmt | For | For | For |
| 1.4 | Elect Jack DeBoer | Mgmt | For | For | For |
| 1.5 | Elect Glen Gilbert | Mgmt | For | For | For |
| 1.6 | Elect C. Gerald Goldsmith | Mgmt | For | For | For |
| 1.7 | Elect Robert Perlmutter | Mgmt | For | For | For |
| 1.8 | Elect Rolf Ruhfus | Mgmt | For | For | For |
| 1.9 | Elect Joel Zemans | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Chesapeake Lodging Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| CHSP | CUSIP 165240102 | 05/26/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect James Francis | Mgmt | For | For | For |
| 1.2 | Elect Douglas Vicari | Mgmt | For | For | For |
| 1.3 | Elect Thomas Natelli | Mgmt | For | For | For |
| 1.4 | Elect Thomas Eckert | Mgmt | For | For | For |
| 1.5 | Elect John Hill | Mgmt | For | For | For |
| 1.6 | Elect George McKenzie | Mgmt | For | For | For |
| 1.7 | Elect Jeffrey Nuechterlein | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Cogdell Spencer Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|------------------|--------------|----------------|--|--|
| CSA | CUSIP 19238U107 | 05/04/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |

| Annual Issue No. | United States Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
|------------------|--|-----------|----------|-----------|----------------|
| 1.1 | Elect Raymond Braun | Mgmt | For | For | For |
| 1.2 | Elect John Georgius | Mgmt | For | For | For |
| 1.3 | Elect Richard Jennings | Mgmt | For | For | For |
| 1.4 | Elect Christopher Lee | Mgmt | For | For | For |
| 1.5 | Elect David Lubar | Mgmt | For | For | For |
| 1.6 | Elect Richard Neugent | Mgmt | For | For | For |
| 1.7 | Elect Randolph Smoak, Jr. | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Cohen & Steers Total Return Realty Fund Inc

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------|--------------|----------------|-----------|----------------|
| RFI | CUSIP 19247L106 | 04/28/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Bonnie Cohen | Mgmt | For | Withhold | Against |
| 1.2 | Elect Richard Kroon | Mgmt | For | Withhold | Against |
| 1.3 | Elect Willard Smith Jr. | Mgmt | For | Withhold | Against |

Colonial Properties Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| CLP | CUSIP 195872106 | 04/27/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Carl Bailey | Mgmt | For | For | For |
| 1.2 | Elect Edwin Crawford | Mgmt | For | For | For |
| 1.3 | Elect M. Miller Gorrie | Mgmt | For | For | For |
| 1.4 | Elect William Johnson | Mgmt | For | For | For |
| 1.5 | Elect James Lowder | Mgmt | For | For | For |
| 1.6 | Elect Thomas Lowder | Mgmt | For | For | For |
| 1.7 | Elect Herbert Meisler | Mgmt | For | For | For |
| 1.8 | Elect Claude Nielsen | Mgmt | For | For | For |
| 1.9 | Elect Harold Ripps | Mgmt | For | For | For |
| 1.10 | Elect John Spiegel | Mgmt | For | For | For |
| 2 | Amendment to the 2008 Omnibus Incentive Plan | Mgmt | For | For | For |
| 3 | Ratification of Auditor | Mgmt | For | For | For |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Coresite Realty Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|----------------------|--------------|----------------|-----------|----------------|
| COR | CUSIP 21870Q105 | 05/19/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Robert Stuckey | Mgmt | For | For | For |

| | | | | | |
|-----|--|------|---------|----------|---------|
| 1.2 | Elect Thomas Ray | Mgmt | For | For | For |
| 1.3 | Elect James Attwood, Jr. | Mgmt | For | Withhold | Against |
| 1.4 | Elect Michael Koehler | Mgmt | For | For | For |
| 1.5 | Elect Paul Szurek | Mgmt | For | For | For |
| 1.6 | Elect J. David Thompson | Mgmt | For | For | For |
| 1.7 | Elect David Wilson | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |
| 5 | Transaction of Other Business | Mgmt | For | Against | Against |

Corporate Office Properties Trust

| | | | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| OFC | CUSIP 22002T108 | 05/12/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Jay Shidler | Mgmt | For | For | For |
| 1.2 | Elect Clay Hamlin, III | Mgmt | For | For | For |
| 1.3 | Elect Thomas Brady | Mgmt | For | For | For |
| 1.4 | Elect Robert Denton | Mgmt | For | For | For |
| 1.5 | Elect Randall Griffin | Mgmt | For | For | For |
| 1.6 | Elect Elizabeth Hight | Mgmt | For | For | For |
| 1.7 | Elect David Jacobstein | Mgmt | For | For | For |
| 1.8 | Elect Steven Kesler | Mgmt | For | For | For |
| 1.9 | Elect Richard Szafranski | Mgmt | For | For | For |
| 1.10 | Elect Kenneth Wethe | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Cypress Sharpridge Investments, Inc.

| | | | | | |
|---------------------|----------------------------------|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| CYS | CUSIP 23281A307 | 05/11/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Kevin Grant | Mgmt | For | For | For |
| 1.2 | Elect Douglas Crocker, II | Mgmt | For | For | For |
| 1.3 | Elect Jeffrey Hughes | Mgmt | For | For | For |
| 1.4 | Elect Stephen Jonas | Mgmt | For | For | For |
| 1.5 | Elect Raymond Redlingshafer, Jr. | Mgmt | For | For | For |
| 1.6 | Elect James Stern | Mgmt | For | For | For |
| 1.7 | Elect David Tyson | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

DCT Industrial Trust Inc.

| | | | | | |
|---------------------|-------------------------|---------------------|-----------------------|--|--|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| DCT | CUSIP 233153105 | 04/28/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |

| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
|-----------|--|-----------|----------|-----------|----------------|
| 1.1 | Elect Thomas Wattles | Mgmt | For | For | For |
| 1.2 | Elect Philip Hawkins | Mgmt | For | For | For |
| 1.3 | Elect Phillip Altinger | Mgmt | For | For | For |
| 1.4 | Elect Thomas August | Mgmt | For | For | For |
| 1.5 | Elect John Gates, Jr. | Mgmt | For | Withhold | Against |
| 1.6 | Elect Raymond Greer | Mgmt | For | For | For |
| 1.7 | Elect Tripp Hardin | Mgmt | For | For | For |
| 1.8 | Elect John O'Keeffe | Mgmt | For | For | For |
| 1.9 | Elect Bruce Warwick | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Developers Diversified Realty Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| DDR | CUSIP 251591103 | 05/18/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect Terrance Ahern | Mgmt | For | For | For |
| 2 | Elect James Boland | Mgmt | For | For | For |
| 3 | Elect Thomas Finne | Mgmt | For | For | For |
| 4 | Elect Robert Gidel | Mgmt | For | For | For |
| 5 | Elect Daniel Hurwitz | Mgmt | For | For | For |
| 6 | Elect Volker Kraft | Mgmt | For | For | For |
| 7 | Elect Victor MacFarlane | Mgmt | For | For | For |
| 8 | Elect Craig Macnab | Mgmt | For | For | For |
| 9 | Elect Scott Roulston | Mgmt | For | For | For |
| 10 | Elect Barry Sholem | Mgmt | For | For | For |
| 11 | Ratification of Auditor | Mgmt | For | For | For |
| 12 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 13 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

DiamondRock Hospitality Company

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| DRH | CUSIP 252784301 | 04/26/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect William McCarten | Mgmt | For | For | For |
| 1.2 | Elect Daniel Altobello | Mgmt | For | For | For |
| 1.3 | Elect W. Robert Grafton | Mgmt | For | For | For |
| 1.4 | Elect Maureen McAvey | Mgmt | For | For | For |
| 1.5 | Elect Gilbert Ray | Mgmt | For | For | For |
| 1.6 | Elect John Williams | Mgmt | For | For | For |
| 1.7 | Elect Mark Brugger | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Digital Realty Trust, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| DLR | CUSIP 253868103 | 04/25/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Richard Magnuson | Mgmt | For | For | For |
| 1.2 | Elect Michael Foust | Mgmt | For | For | For |
| 1.3 | Elect Laurence Chapman | Mgmt | For | For | For |
| 1.4 | Elect Kathleen Earley | Mgmt | For | For | For |
| 1.5 | Elect Ruann Ernst | Mgmt | For | For | For |
| 1.6 | Elect Dennis Singleton | Mgmt | For | For | For |
| 1.7 | Elect Robert Zerbst | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Douglas Emmett, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| DEI | CUSIP 25960P109 | 05/26/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Dan Emmett | Mgmt | For | For | For |
| 1.2 | Elect Jordan Kaplan | Mgmt | For | For | For |
| 1.3 | Elect Kenneth Panzer | Mgmt | For | For | For |
| 1.4 | Elect Leslie Bider | Mgmt | For | For | For |
| 1.5 | Elect Ghebre Mehreteab | Mgmt | For | For | For |
| 1.6 | Elect Thomas O'Hern | Mgmt | For | For | For |
| 1.7 | Elect Andrea Rich | Mgmt | For | For | For |
| 1.8 | Elect William Wilson III | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Duke Realty Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|---|---------------------|-----------------------|------------------|-----------------------|
| DRE | CUSIP 264411505 | 04/27/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect Thomas Baltimore Jr. | Mgmt | For | For | For |
| 2 | Elect Barrington Branch | Mgmt | For | For | For |
| 3 | Elect Geoffrey Button | Mgmt | For | For | For |
| 4 | Elect William Cavanaugh III | Mgmt | For | For | For |
| 5 | Elect Ngaire Cuneo | Mgmt | For | For | For |
| 6 | Elect Charles Eitel | Mgmt | For | For | For |
| 7 | Elect Martin Jischke | Mgmt | For | For | For |
| 8 | Elect Dennis Oklak | Mgmt | For | For | For |
| 9 | Elect Jack Shaw | Mgmt | For | For | For |
| 10 | Elect Lynn Thurber | Mgmt | For | For | For |
| 11 | Elect Robert Woodward, Jr. | Mgmt | For | For | For |
| 12 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |

| | | | | | |
|----|--|------|--------|--------|-----|
| 13 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 14 | Ratification of Auditor | Mgmt | For | For | For |

DuPont Fabros Technology, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| DFT | CUSIP 26613Q106 | 05/25/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Michael Coke | Mgmt | For | For | For |
| 1.2 | Elect Lamot du Pont | Mgmt | For | For | For |
| 1.3 | Elect Thomas Eckert | Mgmt | For | For | For |
| 1.4 | Elect Hossein Fateh | Mgmt | For | For | For |
| 1.5 | Elect Frederic Malek | Mgmt | For | For | For |
| 1.6 | Elect John Roberts, Jr. | Mgmt | For | For | For |
| 1.7 | Elect John Toole | Mgmt | For | For | For |
| 2 | 2011 Equity Incentive Plan | Mgmt | For | Against | Against |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 5 | Ratification of Auditor | Mgmt | For | For | For |

Dynex Capital, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| DX | CUSIP 26817Q506 | 05/11/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Thomas Akin | Mgmt | For | For | For |
| 1.2 | Elect Michael Hughes | Mgmt | For | For | For |
| 1.3 | Elect Barry Igdaloff | Mgmt | For | For | For |
| 1.4 | Elect Daniel Osborne | Mgmt | For | For | For |
| 1.5 | Elect James Wheat III | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 2 Years | 1 Year | Against |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Eastgroup Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|-------------------------|---------------------|-----------------------|------------------|-----------------------|
| EGP | CUSIP 277276101 | 05/25/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect D. Pike Aloian | Mgmt | For | For | For |
| 1.2 | Elect H.C. Bailey, Jr. | Mgmt | For | For | For |
| 1.3 | Elect Hayden Eaves, III | Mgmt | For | For | For |
| 1.4 | Elect Fredric Gould | Mgmt | For | For | For |
| 1.5 | Elect David Hoster II | Mgmt | For | For | For |
| 1.6 | Elect Mary McCormick | Mgmt | For | For | For |
| 1.7 | Elect David Osnos | Mgmt | For | For | For |
| 1.8 | Elect Leland Speed | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | Against | Against |

| | | | | | |
|---|--|------|---------|--------|---------|
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Education Realty Trust, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| EDR | CUSIP 28140H104 | 05/04/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Paul Bower | Mgmt | For | For | For |
| 1.2 | Elect Monte Barrow | Mgmt | For | For | For |
| 1.3 | Elect William Cahill, III | Mgmt | For | For | For |
| 1.4 | Elect Randy Churchey | Mgmt | For | For | For |
| 1.5 | Elect John Ford | Mgmt | For | For | For |
| 1.6 | Elect Howard Silver | Mgmt | For | For | For |
| 1.7 | Elect Wendell Weakley | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | 2011 Omnibus Equity Incentive Plan | Mgmt | For | For | For |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Entertainment Properties Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| EPR | CUSIP 29380T105 | 05/11/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect David Brain | Mgmt | For | For | For |
| 1.2 | Elect Robert Druten | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Equity LifeStyle Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------|--------------|----------------|-----------|----------------|
| ELS | CUSIP 29472R108 | 05/11/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Philip Calian | Mgmt | For | For | For |
| 1.2 | Elect David Contis | Mgmt | For | For | For |
| 1.3 | Elect Thomas Dobrowski | Mgmt | For | For | For |
| 1.4 | Elect Thomas Heneghan | Mgmt | For | For | For |
| 1.5 | Elect Sheli Rosenberg | Mgmt | For | For | For |
| 1.6 | Elect Howard Walker | Mgmt | For | For | For |
| 1.7 | Elect Gary Waterman | Mgmt | For | For | For |
| 1.8 | Elect Samuel Zell | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

| | | | | | |
|---|--|------|--------|--------|-----|
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Equity One, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|---|---------------------|-----------------------|------------------|-----------------------|
| EQY | CUSIP 294752100 | 05/02/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Noam Ben-Ozer | Mgmt | For | For | For |
| 1.2 | Elect James Cassel | Mgmt | For | For | For |
| 1.3 | Elect Cynthia Cohen | Mgmt | For | For | For |
| 1.4 | Elect David Fischel | Mgmt | For | For | For |
| 1.5 | Elect Neil Flanzraich | Mgmt | For | For | For |
| 1.6 | Elect Nathan Hetz | Mgmt | For | Withhold | Against |
| 1.7 | Elect Chaim Katzman | Mgmt | For | Withhold | Against |
| 1.8 | Elect Peter Linneman | Mgmt | For | For | For |
| 1.9 | Elect Jeffrey Olson | Mgmt | For | For | For |
| 1.10 | Elect Dori Segal | Mgmt | For | Withhold | Against |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 5 | Amendment to the 2000 Executive Incentive Compensation Plan | Mgmt | For | Against | Against |

Equity One, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|---|---------------------|-----------------------|------------------|-----------------------|
| EQY | CUSIP 294752100 | 12/15/2010 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Special | United States | | | | |
| Issue No. | Description | | | | |
| 1 | Amendment to Add Foreign Ownership Limits | Mgmt | For | For | For |
| 2 | Amendment to Existing Ownership Limits | Mgmt | For | For | For |
| 3 | Right to Adjourn Meeting | Mgmt | For | For | For |

Equity Residential

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|-------------------------|---------------------|-----------------------|------------------|-----------------------|
| EQR | CUSIP 29476L107 | 06/16/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect John Alexander | Mgmt | For | For | For |
| 1.2 | Elect Charles Atwood | Mgmt | For | For | For |
| 1.3 | Elect Linda Bynoe | Mgmt | For | Withhold | Against |
| 1.4 | Elect Bradley Keywell | Mgmt | For | For | For |
| 1.5 | Elect John Neal | Mgmt | For | For | For |
| 1.6 | Elect David Neithercut | Mgmt | For | For | For |
| 1.7 | Elect Mark Shapiro | Mgmt | For | Withhold | Against |
| 1.8 | Elect Gerald Spector | Mgmt | For | For | For |
| 1.9 | Elect B. Joseph White | Mgmt | For | For | For |
| 1.10 | Elect Samuel Zell | Mgmt | For | For | For |

| | | | | | |
|---|--|---------|---------|---------|---------|
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | 2011 Share Incentive Plan | Mgmt | For | Against | Against |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |
| 6 | Shareholder Proposal Regarding Cumulative Voting | ShrHldr | Against | For | Against |
| 7 | Shareholder Proposal Regarding Linking Executive Pay to Sustainability | ShrHldr | Against | Against | For |

Essex Property Trust, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| ESS | CUSIP 297178105 | 05/17/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect David Brady | Mgmt | For | For | For |
| 1.2 | Elect Byron Scordelis | Mgmt | For | For | For |
| 1.3 | Elect Janice Sears | Mgmt | For | For | For |
| 1.4 | Elect Claude Zinngarbe | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Excel Trust, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| EXL | CUSIP 30068C109 | 05/09/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Gary Sabin | Mgmt | For | For | For |
| 1.2 | Elect Spencer Plumb | Mgmt | For | For | For |
| 1.3 | Elect Mark Burton | Mgmt | For | For | For |
| 1.4 | Elect Bruce Blakley | Mgmt | For | For | For |
| 1.5 | Elect Burland East | Mgmt | For | For | For |
| 1.6 | Elect Robert Parsons, Jr. | Mgmt | For | For | For |
| 1.7 | Elect Warren Staley | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Extra Space Storage Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------|--------------|----------------|-----------|----------------|
| EXR | CUSIP 30225T102 | 05/17/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Spencer Kirk | Mgmt | For | For | For |
| 1.2 | Elect Anthony Fanticola | Mgmt | For | For | For |
| 1.3 | Elect Hugh Horne | Mgmt | For | For | For |
| 1.4 | Elect Joseph Margolis | Mgmt | For | For | For |
| 1.5 | Elect Roger Porter | Mgmt | For | For | For |

| | | | | | |
|-----|--|------|--------|--------|-----|
| 1.6 | Elect K. Fred Skousen | Mgmt | For | For | For |
| 1.7 | Elect Kenneth Woolley | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Federal Realty Investment Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| FRT | CUSIP 313747206 | 05/04/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Jon Bortz | Mgmt | For | For | For |
| 1.2 | Elect David Faeder | Mgmt | For | For | For |
| 1.3 | Elect Kristin Gamble | Mgmt | For | For | For |
| 1.4 | Elect Warren Thompson | Mgmt | For | For | For |
| 1.5 | Elect Donald Wood | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

FelCor Lodging Trust Incorporated

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| FCH | CUSIP 31430F101 | 05/25/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect Thomas Corcoran, Jr. | Mgmt | For | For | For |
| 2 | Elect Robert Cotter | Mgmt | For | For | For |
| 3 | Elect Thomas Hendrick | Mgmt | For | For | For |
| 4 | Elect Mark Rozells | Mgmt | For | For | For |
| 5 | Amendment to the 2005 Restricted Stock and Stock Option Plan | Mgmt | For | Against | Against |
| 6 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 7 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 8 | Ratification of Auditor | Mgmt | For | For | For |

First Industrial Realty Trust, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------------------|--------------|----------------|-----------|----------------|
| FR | CUSIP 32054K103 | 05/12/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Leonard Sharpe | Mgmt | For | For | For |
| 1.2 | Elect Bruce Duncan | Mgmt | For | For | For |
| 1.3 | Elect Kevin Lynch | Mgmt | For | For | For |
| 2 | Increase of Authorized Common Stock | Mgmt | For | For | For |

| | | | | | |
|---|--|------|--------|---------|---------|
| 3 | 2011 Stock Incentive Plan | Mgmt | For | Against | Against |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 6 | Ratification of Auditor | Mgmt | For | For | For |

First Potomac Realty Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| FPO | CUSIP 33610F109 | 05/19/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Robert Arnold | Mgmt | For | For | For |
| 1.2 | Elect Richard Chess | Mgmt | For | For | For |
| 1.3 | Elect Douglas Donatelli | Mgmt | For | For | For |
| 1.4 | Elect J. Roderick Heller, III | Mgmt | For | For | For |
| 1.5 | Elect R. Michael McCullough | Mgmt | For | For | For |
| 1.6 | Elect Alan Merten | Mgmt | For | For | For |
| 1.7 | Elect Terry Stevens | Mgmt | For | For | For |
| 2 | Amendment to the 2009 Equity Compensation Plan | Mgmt | For | Against | Against |
| 3 | Ratification of Auditor | Mgmt | For | For | For |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Forest City Enterprises, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| FCE.A | CUSIP 345550107 | 06/10/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Arthur Anton | Mgmt | For | For | For |
| 1.2 | Elect Michael Esposito, Jr. | Mgmt | For | For | For |
| 1.3 | Elect Deborah Harmon | Mgmt | For | For | For |
| 1.4 | Elect Stan Ross | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Gaylord Entertainment Company

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---------------------------|--------------|----------------|-----------|----------------|
| GET | CUSIP 367905106 | 05/05/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect Glenn Angiolillo | Mgmt | For | For | For |
| 1.2 | Elect Michael Bender | Mgmt | For | For | For |
| 1.3 | Elect E. K. Gaylord, II | Mgmt | For | For | For |
| 1.4 | Elect Ralph Horn | Mgmt | For | For | For |
| 1.5 | Elect David Johnson | Mgmt | For | For | For |
| 1.6 | Elect Ellen Levine | Mgmt | For | For | For |
| 1.7 | Elect Terrell Philen, Jr. | Mgmt | For | For | For |

| | | | | | |
|------|--|------|--------|--------|-----|
| 1.8 | Elect Robert Prather, Jr. | Mgmt | For | For | For |
| 1.9 | Elect Colin Reed | Mgmt | For | For | For |
| 1.10 | Elect Michael Rose | Mgmt | For | For | For |
| 1.11 | Elect Michael Roth | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Amendment to the 2006 Omnibus Incentive Plan | Mgmt | For | For | For |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

General Growth Properties Inc

| | | | | | |
|--------------------------------|--|-----------------------------------|-----------------|--------------------------------|-----------------------|
| Ticker GGP | Security ID: CUSIP 370021107 | Meeting Date 10/07/2010 | | Meeting Status Voted | |
| Meeting Type Consent | Country of Trade United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1 | THE PROPOSED PLAN | Mgmt | N/A | For | N/A |
| 2 | OPT OUT OF THE RELEASES | Mgmt | N/A | For | N/A |

General Growth Properties, Inc.

| | | | | | |
|-------------------------------|--|-----------------------------------|-----------------|--------------------------------|-----------------------|
| Ticker GGP | Security ID: CUSIP 370023103 | Meeting Date 04/27/2011 | | Meeting Status Voted | |
| Meeting Type Annual | Country of Trade United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect Richard Clark | Mgmt | For | For | For |
| 1.2 | Elect Mary Lou Fiala | Mgmt | For | For | For |
| 1.3 | Elect J. Bruce Flatt | Mgmt | For | For | For |
| 1.4 | Elect John Haley | Mgmt | For | For | For |
| 1.5 | Elect Cyrus Madon | Mgmt | For | For | For |
| 1.6 | Elect Sandeep Mathrani | Mgmt | For | For | For |
| 1.7 | Elect David Neithercut | Mgmt | For | For | For |
| 1.8 | Elect Sheli Rosenberg | Mgmt | For | For | For |
| 1.9 | Elect John Schreiber | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Glimcher Realty Trust

| | | | | | |
|-------------------------------|--|-----------------------------------|-----------------|--------------------------------|-----------------------|
| Ticker GRT | Security ID: CUSIP 379302102 | Meeting Date 05/05/2011 | | Meeting Status Voted | |
| Meeting Type Annual | Country of Trade United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect Richard Celeste | Mgmt | For | For | For |
| 1.2 | Elect Wayne Doran | Mgmt | For | For | For |
| 1.3 | Elect Michael Glimcher | Mgmt | For | For | For |
| 1.4 | Elect Alan Weiler | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Increase of Authorized Common Stock | Mgmt | For | For | For |

| | | | | | |
|---|--|------|--------|--------|-----|
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Government Properties Income Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| GOV | CUSIP 38376A103 | 05/17/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect Jeffrey Somers | Mgmt | For | For | For |
| 2 | Elect Barry Portnoy | Mgmt | For | Against | Against |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |
| 5 | Ratification of Auditor | Mgmt | For | For | For |

HCP, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| HCP | CUSIP 40414L109 | 04/28/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect James Flaherty III | Mgmt | For | For | For |
| 2 | Elect Christine Garvey | Mgmt | For | For | For |
| 3 | Elect David Henry | Mgmt | For | For | For |
| 4 | Elect Lauralee Martin | Mgmt | For | For | For |
| 5 | Elect Michael McKee | Mgmt | For | For | For |
| 6 | Elect Peter Rhein | Mgmt | For | For | For |
| 7 | Elect Kenneth Roath | Mgmt | For | For | For |
| 8 | Elect Richard Rosenberg | Mgmt | For | For | For |
| 9 | Elect Joseph Sullivan | Mgmt | For | For | For |
| 10 | Ratification of Auditor | Mgmt | For | For | For |
| 11 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 12 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Health Care Reit, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| HCN | CUSIP 42217K106 | 05/05/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect William Ballard, Jr. | Mgmt | For | For | For |
| 2 | Elect Peter Grua | Mgmt | For | For | For |
| 3 | Elect R. Scott Trumbull | Mgmt | For | For | For |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 6 | Increase of Authorized Common Stock | Mgmt | For | For | For |
| 7 | Ratification of Auditor | Mgmt | For | For | For |

**Healthcare Realty Trust
Incorporated**

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|--|
| HR | CUSIP 421946104 | 05/17/2011 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Annual | United States | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt | |
| 1.1 | Elect David Emery | Mgmt | For | For | For | |
| 1.2 | Elect Batey Gresham Jr. | Mgmt | For | For | For | |
| 1.3 | Elect Dan Wilford | Mgmt | For | For | For | |
| 2 | Ratification of Auditor | Mgmt | For | For | For | |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For | |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against | |

Hersha Hospitality Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|--|
| HT | CUSIP 427825104 | 05/26/2011 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Annual | United States | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt | |
| 1.1 | Elect Hasu Shah | Mgmt | For | For | For | |
| 1.2 | Elect Eduardo Elsztain | Mgmt | For | Withhold | Against | |
| 1.3 | Elect Dianna Morgan | Mgmt | For | For | For | |
| 1.4 | Elect Kiran Patel | Mgmt | For | For | For | |
| 1.5 | Elect John Sabin | Mgmt | For | For | For | |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against | |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against | |
| 4 | 2012 Equity Incentive Plan | Mgmt | For | Against | Against | |
| 5 | Ratification of Auditor | Mgmt | For | For | For | |

Highwoods Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|--|
| HIW | CUSIP 431284108 | 05/12/2011 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Annual | United States | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt | |
| 1.1 | Elect Thomas Adler | Mgmt | For | For | For | |
| 1.2 | Elect Gene Anderson | Mgmt | For | For | For | |
| 1.3 | Elect Edward Fritsch | Mgmt | For | For | For | |
| 1.4 | Elect David Hartzell | Mgmt | For | For | For | |
| 1.5 | Elect Sherry Kellett | Mgmt | For | For | For | |
| 1.6 | Elect L. Glenn Orr, Jr. | Mgmt | For | For | For | |
| 1.7 | Elect O. Temple Sloan, Jr. | Mgmt | For | For | For | |
| 2 | Ratification of Auditor | Mgmt | For | For | For | |
| 3 | ADVISORY VOTE ON EXECUTIVE COMPENSATION | Mgmt | For | For | For | |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For | |

Home Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|---------------------|-------------------------|---------------------|-----------------------|--|--|--|
| HME | CUSIP 437306103 | 05/03/2011 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |

| Annual Issue No. | United States Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
|------------------|--|-----------|----------|-----------|----------------|
| 1.1 | Elect Stephen Blank | Mgmt | For | For | For |
| 1.2 | Elect Alan Gosule | Mgmt | For | For | For |
| 1.3 | Elect Leonard Helbig, III | Mgmt | For | For | For |
| 1.4 | Elect Charles Koch | Mgmt | For | For | For |
| 1.5 | Elect Thomas Lydon, Jr. | Mgmt | For | For | For |
| 1.6 | Elect Edward Pettinella | Mgmt | For | For | For |
| 1.7 | Elect Clifford Smith, Jr. | Mgmt | For | For | For |
| 1.8 | Elect Amy Tait | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | 2011 Stock Benefit Plan | Mgmt | For | For | For |
| 5 | Ratification of Auditor | Mgmt | For | For | For |

Hospitality Properties Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| HPT | CUSIP 44106M102 | 05/11/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1 | Elect John Harrington | Mgmt | For | Against | Against |
| 2 | Elect Barry Portnoy | Mgmt | For | Against | Against |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |
| 5 | Ratification of Auditor | Mgmt | For | For | For |
| 6 | Shareholder Proposal Regarding Declassification of the Board | ShrHldr | Against | For | Against |

Host Hotels & Resorts, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| HST | CUSIP 44107P104 | 05/12/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1 | Elect Robert Baylis | Mgmt | For | For | For |
| 2 | Elect Willard Brittain, Jr. | Mgmt | For | Against | Against |
| 3 | Elect Terence Golden | Mgmt | For | For | For |
| 4 | Elect Ann McLaughlin Korologos | Mgmt | For | For | For |
| 5 | Elect Richard Marriott | Mgmt | For | For | For |
| 6 | Elect John Morse, Jr. | Mgmt | For | For | For |
| 7 | Elect Gordon Smith | Mgmt | For | For | For |
| 8 | Elect W. Edward Walter | Mgmt | For | For | For |
| 9 | Ratification of Auditor | Mgmt | For | For | For |
| 10 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 11 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Hudson Pacific Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------|--------------|--------------|----------------|--|--|
|--------|--------------|--------------|----------------|--|--|

| HPP Meeting Type Annual Issue No. | CUSIP 444097109 Country of Trade United States Description | 06/09/2011 Proponent | Voted Mgmt Rec | Vote Cast | For/Agnst Mgmt |
|--|---|-------------------------|-------------------|-----------|-------------------|
| 1 | Elect Victor Coleman | Mgmt | For | For | For |
| 2 | Elect Howard Stern | Mgmt | For | For | For |
| 3 | Elect Theodore Antenucci | Mgmt | For | For | For |
| 4 | Elect Richard Fried | Mgmt | For | For | For |
| 5 | Elect Jonathan Glaser | Mgmt | For | For | For |
| 6 | Elect Mark Linehan | Mgmt | For | For | For |
| 7 | Elect Robert Moran, Jr. | Mgmt | For | For | For |
| 8 | Elect Barry Porter | Mgmt | For | For | For |
| 9 | Ratification of Auditor | Mgmt | For | For | For |
| 10 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 11 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Inland Real Estate Corporation

| Ticker IRC Meeting Type Annual Issue No. | Security ID: CUSIP 457461200 Country of Trade United States Description | Meeting Date 06/15/2011 Proponent | Meeting Status Voted Mgmt Rec | Vote Cast | For/Agnst Mgmt |
|--|---|---|-------------------------------------|-----------|-------------------|
| 1 | Elect Thomas D'Arcy | Mgmt | For | For | For |
| 2 | Elect Daniel Goodwin | Mgmt | For | For | For |
| 3 | Elect Joel Herter | Mgmt | For | For | For |
| 4 | Elect Heidi Lawton | Mgmt | For | For | For |
| 5 | Elect Thomas McAuley | Mgmt | For | For | For |
| 6 | Elect Thomas McWilliams | Mgmt | For | For | For |
| 7 | Elect Joel Simmons | Mgmt | For | For | For |
| 8 | Ratification of Auditor | Mgmt | For | For | For |
| 9 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 10 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Invesco Mortgage Capital Inc.

| Ticker IVR Meeting Type Annual Issue No. | Security ID: CUSIP 46131B100 Country of Trade United States Description | Meeting Date 05/09/2011 Proponent | Meeting Status Voted Mgmt Rec | Vote Cast | For/Agnst Mgmt |
|--|---|---|-------------------------------------|-----------|-------------------|
| 1 | Elect G. Mark Armour | Mgmt | For | For | For |
| 2 | Elect James Balloun | Mgmt | For | For | For |
| 3 | Elect John Day | Mgmt | For | For | For |
| 4 | Elect Karen Kelley | Mgmt | For | For | For |
| 5 | Elect Neil Williams | Mgmt | For | For | For |
| 6 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 7 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |
| 8 | Ratification of Auditor | Mgmt | For | For | For |

Kilroy Realty Corporation

| Ticker KRC | Security ID: CUSIP 49427F108 | Meeting Date 05/24/2011 | Meeting Status Voted |
|---------------|---------------------------------|----------------------------|-------------------------|
|---------------|---------------------------------|----------------------------|-------------------------|

| Meeting Type | Country of Trade | | | | |
|---------------------|--|------------------|-----------------|------------------|-----------------------|
| Annual | United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect John Kilroy, Sr. | Mgmt | For | For | For |
| 1.2 | Elect John Kilroy, Jr. | Mgmt | For | For | For |
| 1.3 | Elect Edward Brennan | Mgmt | For | For | For |
| 1.4 | Elect William Dickey | Mgmt | For | For | For |
| 1.5 | Elect Scott Ingraham | Mgmt | For | For | For |
| 1.6 | Elect Dale Kinsella | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Kimco Realty Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| KIM | CUSIP 49446R109 | 05/04/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect Milton Cooper | Mgmt | For | For | For |
| 1.2 | Elect Philip Coviello | Mgmt | For | For | For |
| 1.3 | Elect Richard Dooley | Mgmt | For | For | For |
| 1.4 | Elect Joe Grills | Mgmt | For | For | For |
| 1.5 | Elect David Henry | Mgmt | For | For | For |
| 1.6 | Elect F. Patrick Hughes | Mgmt | For | For | For |
| 1.7 | Elect Frank Lourenso | Mgmt | For | For | For |
| 1.8 | Elect Colombe Nicholas | Mgmt | For | For | For |
| 1.9 | Elect Richard Saltzman | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Kite Realty Group Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| KRG | CUSIP 49803T102 | 05/03/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Issue No. | Description | | | | |
| 1.1 | Elect John Kite | Mgmt | For | For | For |
| 1.2 | Elect William Bindley | Mgmt | For | For | For |
| 1.3 | Elect Richard Cosier | Mgmt | For | For | For |
| 1.4 | Elect Eugene Golub | Mgmt | For | For | For |
| 1.5 | Elect Gerald Moss | Mgmt | For | For | For |
| 1.6 | Elect Michael Smith | Mgmt | For | For | For |
| 1.7 | Elect Darell Zink | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

LaSalle Hotel Properties

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|-------------------------|---------------------|-----------------------|--|--|
| LHO | CUSIP 517942108 | 04/21/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |

| Annual Issue No. | United States Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
|------------------|--|-----------|----------|-----------|----------------|
| 1.1 | Elect Michael Barnello | Mgmt | For | For | For |
| 1.2 | Elect Donald Washburn | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Lexington Realty Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| LXP | CUSIP 529043101 | 05/17/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect E. Robert Roskind | Mgmt | For | For | For |
| 1.2 | Elect T. Wilson Eglin | Mgmt | For | For | For |
| 1.3 | Elect Clifford Broser | Mgmt | For | For | For |
| 1.4 | Elect Harold First | Mgmt | For | For | For |
| 1.5 | Elect Richard Frary | Mgmt | For | For | For |
| 1.6 | Elect James Grosfeld | Mgmt | For | For | For |
| 1.7 | Elect Kevin Lynch | Mgmt | For | For | For |
| 2 | 2011 Equity-Based Compensation Plan | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 5 | Ratification of Auditor | Mgmt | For | For | For |

Liberty Property Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| LRV | CUSIP 531172104 | 05/11/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect M. Leanne Lachman | Mgmt | For | For | For |
| 1.2 | Elect Stephen Steinour | Mgmt | For | For | For |
| 1.3 | Elect Frederick Buchholz | Mgmt | For | For | For |
| 1.4 | Elect Thomas DeLoach, Jr. | Mgmt | For | For | For |
| 1.5 | Elect Daniel Garton | Mgmt | For | For | For |
| 1.6 | Elect Stephen Siegel | Mgmt | For | For | For |
| 1.7 | Elect Katherine Dietze | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

LTC Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------|--------------|----------------|-----------|----------------|
| LTC | CUSIP 502175102 | 06/01/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Andre Dimitriadis | Mgmt | For | Withhold | Against |

| | | | | | |
|-----|--|------|---------|----------|---------|
| 1.2 | Elect Boyd Hendrickson | Mgmt | For | Withhold | Against |
| 1.3 | Elect Edmund King | Mgmt | For | Withhold | Against |
| 1.4 | Elect Devra Shapiro | Mgmt | For | For | For |
| 1.5 | Elect Wendy Simpson | Mgmt | For | Withhold | Against |
| 1.6 | Elect Timothy Triche | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Mack-Cali Realty Corporation

| | | | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| CLI | CUSIP 554489104 | 05/24/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect William Mack | Mgmt | For | For | For |
| 1.2 | Elect Nathan Gantcher | Mgmt | For | For | For |
| 1.3 | Elect David Mack | Mgmt | For | For | For |
| 1.4 | Elect Alan Philibosian | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Marriott International, Inc.

| | | | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| MAR | CUSIP 571903202 | 05/06/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect J.W. Marriott, Jr. | Mgmt | For | For | For |
| 2 | Elect John Marriott III | Mgmt | For | For | For |
| 3 | Elect Mary Bush | Mgmt | For | For | For |
| 4 | Elect Lawrence Kellner | Mgmt | For | For | For |
| 5 | Elect Debra Lee | Mgmt | For | Against | Against |
| 6 | Elect George Munoz | Mgmt | For | For | For |
| 7 | Elect Harry Pearce | Mgmt | For | For | For |
| 8 | Elect Steven Reinemund | Mgmt | For | For | For |
| 9 | Elect Lawrence Small | Mgmt | For | For | For |
| 10 | Elect Arne Sorenson | Mgmt | For | For | For |
| 11 | Ratification of Auditor | Mgmt | For | For | For |
| 12 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 13 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Medical Properties Trust, Inc.

| | | | | | |
|---------------------|-------------------------|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| MPW | CUSIP 58463J304 | 05/19/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Edward Aldag, Jr. | Mgmt | For | For | For |
| 1.2 | Elect G. Steven Dawson | Mgmt | For | For | For |
| 1.3 | Elect R. Steven Hamner | Mgmt | For | For | For |

| | | | | | |
|-----|--|------|---------|---------|---------|
| 1.4 | Elect Robert Holmes | Mgmt | For | For | For |
| 1.5 | Elect Sherry Kellett | Mgmt | For | For | For |
| 1.6 | Elect William McKenzie | Mgmt | For | For | For |
| 1.7 | Elect L. Glenn Orr, Jr. | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

MFA Financial, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| MFA | CUSIP 55272X102 | 05/24/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Stephen Blank | Mgmt | For | For | For |
| 1.2 | Elect William Gorin | Mgmt | For | For | For |
| 2 | Increase of Authorized Capital Stock | Mgmt | For | Against | Against |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |
| 5 | Ratification of Auditor | Mgmt | For | For | For |

Mid-America Apartment Communities, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| MAA | CUSIP 59522J103 | 05/26/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect H. Eric Bolton, Jr. | Mgmt | For | For | For |
| 1.2 | Elect Alan Graf, Jr. | Mgmt | For | For | For |
| 1.3 | Elect John Grinalds | Mgmt | For | For | For |
| 1.4 | Elect Ralph Horn | Mgmt | For | For | For |
| 1.5 | Elect Philip Norwood | Mgmt | For | For | For |
| 1.6 | Elect W. Reid Sanders | Mgmt | For | For | For |
| 1.7 | Elect William Sansom | Mgmt | For | Withhold | Against |
| 1.8 | Elect Simon Wadsworth | Mgmt | For | For | For |
| 2 | Increase of Authorized Common Stock | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 5 | Ratification of Auditor | Mgmt | For | For | For |

National Retail Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--------------------|--------------|----------------|-----------|----------------|
| NNN | CUSIP 637417106 | 05/17/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Don DeFosset | Mgmt | For | For | For |
| 1.2 | Elect David Fick | Mgmt | For | For | For |

| | | | | | |
|-----|--|------|---------|--------|---------|
| 1.3 | Elect Kevin Habicht | Mgmt | For | For | For |
| 1.4 | Elect Richard Jennings | Mgmt | For | For | For |
| 1.5 | Elect Ted Lanier | Mgmt | For | For | For |
| 1.6 | Elect Robert Legler | Mgmt | For | For | For |
| 1.7 | Elect Craig Macnab | Mgmt | For | For | For |
| 1.8 | Elect Robert Martinez | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Omega Healthcare Investors, Inc.

| | | | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| OHI | CUSIP 681936100 | 06/02/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Harold Kloosterman | Mgmt | For | For | For |
| 1.2 | Elect C.Taylor Pickett | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Pebblebrook Hotel Trust

| | | | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| PEB | CUSIP 70509V100 | 05/20/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Jon Bortz | Mgmt | For | For | For |
| 1.2 | Elect Cydney Donnell | Mgmt | For | For | For |
| 1.3 | Elect Ron Jackson | Mgmt | For | For | For |
| 1.4 | Elect Michael Schall | Mgmt | For | For | For |
| 1.5 | Elect Earl Webb | Mgmt | For | For | For |
| 1.6 | Elect Laura Wright | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Pennsylvania Real Estate Investment Trust

| | | | | | |
|---------------------|---------------------------|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| PEI | CUSIP 709102107 | 06/02/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Dorrit Bern | Mgmt | For | For | For |
| 1.2 | Elect Stephen Cohen | Mgmt | For | For | For |
| 1.3 | Elect Joseph Coradino | Mgmt | For | For | For |
| 1.4 | Elect M. Walter D'Alessio | Mgmt | For | For | For |
| 1.5 | Elect Edward Glickman | Mgmt | For | For | For |
| 1.6 | Elect Leonard Korman | Mgmt | For | For | For |

| | | | | | |
|------|--|------|--------|--------|-----|
| 1.7 | Elect Ira Lubert | Mgmt | For | For | For |
| 1.8 | Elect Donald Mazziotti | Mgmt | For | For | For |
| 1.9 | Elect Mark Pasquerilla | Mgmt | For | For | For |
| 1.10 | Elect John Roberts | Mgmt | For | For | For |
| 1.11 | Elect George Rubin | Mgmt | For | For | For |
| 1.12 | Elect Ronald Rubin | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Pennymac Mortgage Investment Trust

| | | | | | |
|-------------------------------|--|-----------------------------------|--------------------------------|------------------|-----------------------|
| Ticker PMT | Security ID: CUSIP 70931T103 | Meeting Date 05/17/2011 | Meeting Status Voted | | |
| Meeting Type Annual | Country of Trade United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Joel Marcus | Mgmt | For | For | For |
| 1.2 | Elect Stacey Stewart | Mgmt | For | For | For |
| 1.3 | Elect Mark Wiedman | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Piedmont Office Realty Trust, Inc.

| | | | | | |
|-------------------------------|--|-----------------------------------|--------------------------------|------------------|-----------------------|
| Ticker PDM | Security ID: CUSIP 720190206 | Meeting Date 09/15/2010 | Meeting Status Voted | | |
| Meeting Type Annual | Country of Trade United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect W. Wayne Woody | Mgmt | For | For | For |
| 1.2 | Elect Michael Buchanan | Mgmt | For | For | For |
| 1.3 | Elect Wesley Cantrell | Mgmt | For | For | For |
| 1.4 | Elect William Keogler, Jr. | Mgmt | For | For | For |
| 1.5 | Elect Donald Moss | Mgmt | For | For | For |
| 1.6 | Elect Frank McDowell | Mgmt | For | For | For |
| 1.7 | Elect Donald Miller | Mgmt | For | For | For |
| 1.8 | Elect Jeffrey Swope | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

Plum Creek Timber Company, Inc.

| | | | | | |
|-------------------------------|--|-----------------------------------|--------------------------------|------------------|-----------------------|
| Ticker PCL | Security ID: CUSIP 729251108 | Meeting Date 05/03/2011 | Meeting Status Voted | | |
| Meeting Type Annual | Country of Trade United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect Rick Holley | Mgmt | For | For | For |
| 2 | Elect Robin Josephs | Mgmt | For | For | For |
| 3 | Elect John McDonald | Mgmt | For | For | For |
| 4 | Elect Robert McLeod | Mgmt | For | For | For |
| 5 | Elect John Morgan, Sr. | Mgmt | For | For | For |
| 6 | Elect Marc Racicot | Mgmt | For | For | For |

| | | | | | |
|----|--|------|--------|--------|-----|
| 7 | Elect John Scully | Mgmt | For | For | For |
| 8 | Elect Stephen Tobias | Mgmt | For | For | For |
| 9 | Elect Martin White | Mgmt | For | For | For |
| 10 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 11 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 12 | Ratification of Auditor | Mgmt | For | For | For |

Post Properties, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| PPS | CUSIP 737464107 | 05/25/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Robert Goddard III | Mgmt | For | For | For |
| 1.2 | Elect Douglas Crocker II | Mgmt | For | For | For |
| 1.3 | Elect David Stockert | Mgmt | For | For | For |
| 1.4 | Elect Herschel Bloom | Mgmt | For | For | For |
| 1.5 | Elect Walter Deriso, Jr. | Mgmt | For | For | For |
| 1.6 | Elect Russell French | Mgmt | For | For | For |
| 1.7 | Elect Dale Anne Reiss | Mgmt | For | For | For |
| 1.8 | Elect Stella Thayer | Mgmt | For | For | For |
| 1.9 | Elect Ronald de Waal | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Prologis

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--------------------------|--------------|----------------|-----------|----------------|
| PLD | CUSIP 743410102 | 06/01/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Special | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Approval of the Merger | Mgmt | For | For | For |
| 2 | Right to Adjourn Meeting | Mgmt | For | For | For |

PS Business Parks, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| PSB | CUSIP 69360J107 | 05/02/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Ronald Havner, Jr. | Mgmt | For | For | For |
| 1.2 | Elect Joseph Russell, Jr. | Mgmt | For | For | For |
| 1.3 | Elect R. Wesley Burns | Mgmt | For | For | For |
| 1.4 | Elect Jennifer Dunbar | Mgmt | For | For | For |
| 1.5 | Elect Arthur Friedman | Mgmt | For | For | For |
| 1.6 | Elect James Kropp | Mgmt | For | For | For |
| 1.7 | Elect Sara Grootwassink Lewis | Mgmt | For | For | For |
| 1.8 | Elect Michael McGee | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Public Storage

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| PSA | CUSIP 74460D109 | 05/05/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect B. Wayne Hughes | Mgmt | For | For | For |
| 1.2 | Elect Ronald Havner, Jr. | Mgmt | For | For | For |
| 1.3 | Elect Tamara Hughes Gustavson | Mgmt | For | For | For |
| 1.4 | Elect Uri Harkham | Mgmt | For | For | For |
| 1.5 | Elect B. Wayne Hughes, Jr. | Mgmt | For | For | For |
| 1.6 | Elect Avedick Poladian | Mgmt | For | For | For |
| 1.7 | Elect Gary Pruitt | Mgmt | For | For | For |
| 1.8 | Elect Ronald Spogli | Mgmt | For | For | For |
| 1.9 | Elect Daniel Staton | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Ramco-Gershenson Properties Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| RPT | CUSIP 751452202 | 06/01/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Arthur Goldberg | Mgmt | For | For | For |
| 1.2 | Elect Mark Rosenfeld | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Rayonier Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| RYN | CUSIP 754907103 | 05/19/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect Paul Boynton | Mgmt | For | For | For |
| 2 | Elect Mark Gaumont | Mgmt | For | For | For |
| 3 | Elect David Oskin | Mgmt | For | For | For |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 6 | Ratification of Auditor | Mgmt | For | For | For |
| 7 | Shareholder Proposal Regarding Declassification of the Board | ShrHldr | Against | For | Against |

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| O | CUSIP 756109104 | 05/03/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Kathleen Allen | Mgmt | For | For | For |
| 1.2 | Elect Donald Cameron | Mgmt | For | For | For |
| 1.3 | Elect Priya Huskins | Mgmt | For | For | For |
| 1.4 | Elect Thomas Lewis | Mgmt | For | For | For |
| 1.5 | Elect Michael McKee | Mgmt | For | For | For |
| 1.6 | Elect Gregory McLaughlin | Mgmt | For | For | For |
| 1.7 | Elect Ronald Merriman | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Regency Centers Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| REG | CUSIP 758849103 | 05/03/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Martin Stein, Jr. | Mgmt | For | For | For |
| 1.2 | Elect Raymond Bank | Mgmt | For | For | For |
| 1.3 | Elect C. Ronald Blankenship | Mgmt | For | For | For |
| 1.4 | Elect Alvin Carpenter | Mgmt | For | For | For |
| 1.5 | Elect J. Dix Druce Jr. | Mgmt | For | For | For |
| 1.6 | Elect Mary Lou Fiala | Mgmt | For | For | For |
| 1.7 | Elect Bruce Johnson | Mgmt | For | For | For |
| 1.8 | Elect Douglas Luke | Mgmt | For | For | For |
| 1.9 | Elect John Schweitzer | Mgmt | For | For | For |
| 1.10 | Elect Brian Smith | Mgmt | For | For | For |
| 1.11 | Elect Thomas Wattles | Mgmt | For | For | For |
| 2 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | 2011 Omnibus Incentive Plan | Mgmt | For | Against | Against |
| 5 | Ratification of Auditor | Mgmt | For | For | For |

Retail Opportunity Investments Corp.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------|--------------|----------------|-----------|----------------|
| ROIC | CUSIP 76131N101 | 05/05/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Melvin Adess | Mgmt | For | For | For |
| 1.2 | Elect Richard Baker | Mgmt | For | For | For |
| 1.3 | Elect Mark Burton | Mgmt | For | For | For |
| 1.4 | Elect Michael Indiveri | Mgmt | For | For | For |
| 1.5 | Elect Edward Meyer | Mgmt | For | For | For |
| 1.6 | Elect Lee Neibart | Mgmt | For | For | For |
| 1.7 | Elect Charles Persico | Mgmt | For | For | For |
| 1.8 | Elect Laura Pomerantz | Mgmt | For | For | For |
| 1.9 | Elect Stuart Tanz | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

| | | | | | |
|---|--|------|---------|---------|---------|
| 3 | Reincorporation from Delaware to Maryland | Mgmt | For | Against | Against |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Sabra Health Care REIT, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| SBRA | CUSIP 78573L106 | 06/16/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1 | Elect Craig Barbarosh | Mgmt | For | For | For |
| 2 | Elect Robert Ettl | Mgmt | For | For | For |
| 3 | Elect Michael Foster | Mgmt | For | For | For |
| 4 | Elect Richard Matros | Mgmt | For | For | For |
| 5 | Elect Milton Walters | Mgmt | For | For | For |
| 6 | Ratification of Auditor | Mgmt | For | For | For |
| 7 | ADVISORY VOTE ON EXECUTIVE COMPENSATION | Mgmt | For | For | For |
| 8 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Saul Centers, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| BFS | CUSIP 804395101 | 05/13/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1.1 | Elect John Chapoton | Mgmt | For | For | For |
| 1.2 | Elect B. Francis Saul II | Mgmt | For | For | For |
| 1.3 | Elect James Symington | Mgmt | For | For | For |
| 1.4 | Elect John Whitmore | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 5 | Transaction of Other Business | Mgmt | For | Against | Against |

Senior Housing Properties Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| SNH | CUSIP 81721M109 | 05/16/2011 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| Annual | United States | | | | |
| Issue No. | Description | | | | |
| 1 | Elect Frederick Zeytoonjian | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Simon Property Group, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------|--------------|--------------|----------------|--|--|
|--------|--------------|--------------|----------------|--|--|

| SPG | CUSIP 828806109 | 05/19/2011 | Voted | | |
|--------------|--|------------|----------|-----------|----------------|
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect Melvyn Bergstein | Mgmt | For | For | For |
| 2 | Elect Linda Bynoe | Mgmt | For | Against | Against |
| 3 | Elect Larry Glasscock | Mgmt | For | For | For |
| 4 | Elect Karen Horn | Mgmt | For | For | For |
| 5 | Elect Allan Hubbard | Mgmt | For | For | For |
| 6 | Elect Reuben Leibowitz | Mgmt | For | For | For |
| 7 | Elect Daniel Smith | Mgmt | For | For | For |
| 8 | Elect J. Albert Smith, Jr. | Mgmt | For | For | For |
| 9 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 10 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 11 | Ratification of Auditor | Mgmt | For | For | For |

SL Green Realty Corp.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| SLG | CUSIP 78440X101 | 06/15/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Marc Holliday | Mgmt | For | For | For |
| 1.2 | Elect John Levy | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |
| 4 | Ratification of Auditor | Mgmt | For | For | For |

Sovran Self Storage, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| SSS | CUSIP 84610H108 | 05/26/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Robert Attea | Mgmt | For | For | For |
| 1.2 | Elect Kenneth Myszka | Mgmt | For | For | For |
| 1.3 | Elect John Burns | Mgmt | For | For | For |
| 1.4 | Elect Anthony Gammie | Mgmt | For | For | For |
| 1.5 | Elect Charles Lannon | Mgmt | For | For | For |
| 1.6 | Elect James Boldt | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Starwood Hotels & Resorts Worldwide, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|------------------|--------------|----------------|-----------|----------------|
| HOT | CUSIP 85590A401 | 05/05/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |

| | | | | | |
|------|--|------|--------|--------|-----|
| 1.1 | Elect Adam Aron | Mgmt | For | For | For |
| 1.2 | Elect Charlene Barshefsky | Mgmt | For | For | For |
| 1.3 | Elect Thomas Clarke | Mgmt | For | For | For |
| 1.4 | Elect Clayton Daley, Jr. | Mgmt | For | For | For |
| 1.5 | Elect Bruce Duncan | Mgmt | For | For | For |
| 1.6 | Elect Lizanne Galbreath | Mgmt | For | For | For |
| 1.7 | Elect Eric Hippeau | Mgmt | For | For | For |
| 1.8 | Elect Stephen Quazzo | Mgmt | For | For | For |
| 1.9 | Elect Thomas Ryder | Mgmt | For | For | For |
| 1.10 | Elect Frits van Paasschen | Mgmt | For | For | For |
| 1.11 | Elect Kneeland Youngblood | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Strategic Hotels & Resorts, Inc.

| | | | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| BEE | CUSIP 86272T106 | 05/19/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Robert Bowen | Mgmt | For | For | For |
| 1.2 | Elect Kenneth Fisher | Mgmt | For | For | For |
| 1.3 | Elect Raymond Gellein, Jr. | Mgmt | For | For | For |
| 1.4 | Elect Laurence Geller | Mgmt | For | For | For |
| 1.5 | Elect James Jeffs | Mgmt | For | For | For |
| 1.6 | Elect Richard Kincaid | Mgmt | For | For | For |
| 1.7 | Elect David Michels | Mgmt | For | For | For |
| 1.8 | Elect Willam Prezant | Mgmt | For | For | For |
| 1.9 | Elect Eugene Reilly | Mgmt | For | For | For |
| 2 | Amendment to the 2004 Incentive Plan | Mgmt | For | Against | Against |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 5 | Ratification of Auditor | Mgmt | For | For | For |

Sun Healthcare Group, Inc.

| | | | | | |
|---------------------|--------------------------|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| SUNH | CUSIP 866933401 | 11/04/2010 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Special | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Separation | Mgmt | For | For | For |
| 2 | REIT Conversion Merger | Mgmt | For | For | For |
| 3 | Right to Adjourn Meeting | Mgmt | For | For | For |

Sunstone Hotel Investors, Inc.

| | | | | | |
|---------------------|-------------------------|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| SHO | CUSIP 867892101 | 05/04/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Robert Alter | Mgmt | For | For | For |

| | | | | | |
|-----|--|------|---------|---------|---------|
| 1.2 | Elect Lewis Wolff | Mgmt | For | For | For |
| 1.3 | Elect Z. Jamie Behar | Mgmt | For | For | For |
| 1.4 | Elect Thomas Lewis Jr. | Mgmt | For | For | For |
| 1.5 | Elect Keith Locker | Mgmt | For | For | For |
| 1.6 | Elect Keith Russell | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Tanger Factory Outlet Centers, Inc.

| | | | | | |
|-------------------------------|--|-----------------------------------|--------------------------------|------------------|-----------------------|
| Ticker SKT | Security ID: CUSIP 875465106 | Meeting Date 05/13/2011 | Meeting Status Voted | | |
| Meeting Type Annual | Country of Trade United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Jack Africk | Mgmt | For | For | For |
| 1.2 | Elect Steven Tanger | Mgmt | For | For | For |
| 1.3 | Elect William G. Benton | Mgmt | For | For | For |
| 1.4 | Elect Bridget Ryan Berman | Mgmt | For | For | For |
| 1.5 | Elect Donald Drapkin | Mgmt | For | For | For |
| 1.6 | Elect Thomas Reddin | Mgmt | For | For | For |
| 1.7 | Elect Thomas Robinson | Mgmt | For | For | For |
| 1.8 | Elect Allan Schuman | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Increase of Authorized Common Stock | Mgmt | For | Against | Against |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Taubman Centers, Inc.

| | | | | | |
|-------------------------------|--|-----------------------------------|--------------------------------|------------------|-----------------------|
| Ticker TCO | Security ID: CUSIP 876664103 | Meeting Date 06/02/2011 | Meeting Status Voted | | |
| Meeting Type Annual | Country of Trade United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Robert Taubman | Mgmt | For | For | For |
| 1.2 | Elect Lisa Payne | Mgmt | For | For | For |
| 1.3 | Elect William Parfet | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

The Macerich Company

| | | | | | |
|-------------------------------|--|-----------------------------------|--------------------------------|------------------|-----------------------|
| Ticker MAC | Security ID: CUSIP 554382101 | Meeting Date 05/26/2011 | Meeting Status Voted | | |
| Meeting Type Annual | Country of Trade United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect Douglas Abbey | Mgmt | For | For | For |
| 2 | Elect Dana Anderson | Mgmt | For | For | For |
| 3 | Elect Arthur Coppola | Mgmt | For | For | For |

| | | | | | |
|----|--|------|---------|---------|---------|
| 4 | Elect Edward Coppola | Mgmt | For | For | For |
| 5 | Elect James Cownie | Mgmt | For | For | For |
| 6 | Elect Fred Hubbell | Mgmt | For | For | For |
| 7 | Elect Diana Laing | Mgmt | For | For | For |
| 8 | Elect Stanley Moore | Mgmt | For | For | For |
| 9 | Elect Mason Ross | Mgmt | For | For | For |
| 10 | Elect William Sexton | Mgmt | For | For | For |
| 11 | Ratification of Auditor | Mgmt | For | For | For |
| 12 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 13 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

Two Harbors Investment Corp.

| | | | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| TWO | CUSIP 90187B101 | 05/17/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Mark Ein | Mgmt | For | For | For |
| 1.2 | Elect William Johnson | Mgmt | For | For | For |
| 1.3 | Elect Stephen Kasnet | Mgmt | For | For | For |
| 1.4 | Elect Peter Niculescu | Mgmt | For | For | For |
| 1.5 | Elect W. Reid Sanders | Mgmt | For | For | For |
| 1.6 | Elect Thomas Siering | Mgmt | For | For | For |
| 1.7 | Elect Brian Taylor | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against |

U-Store-It Trust

| | | | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| YSI | CUSIP 91274F104 | 06/01/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect William Diefenderfer III | Mgmt | For | For | For |
| 1.2 | Elect Piero Bussani | Mgmt | For | For | For |
| 1.3 | Elect Dean Jernigan | Mgmt | For | For | For |
| 1.4 | Elect Marianne Keler | Mgmt | For | For | For |
| 1.5 | Elect David LaRue | Mgmt | For | For | For |
| 1.6 | Elect John Remondi | Mgmt | For | For | For |
| 1.7 | Elect Jeffrey Rogatz | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

UDR, Inc.

| | | | | | |
|---------------------|-------------------------|---------------------|-----------------------|------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| UDR | CUSIP 902653104 | 05/12/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |

| | | | | | |
|-----|--|------|--------|---------|---------|
| 1.1 | Elect Katherine Cattanach | Mgmt | For | For | For |
| 1.2 | Elect Eric Foss | Mgmt | For | For | For |
| 1.3 | Elect Robert Freeman | Mgmt | For | For | For |
| 1.4 | Elect Jon Grove | Mgmt | For | For | For |
| 1.5 | Elect James Klingbeil | Mgmt | For | For | For |
| 1.6 | Elect Lynne Sagalyn | Mgmt | For | For | For |
| 1.7 | Elect Mark Sandler | Mgmt | For | For | For |
| 1.8 | Elect Thomas Toomey | Mgmt | For | For | For |
| 1.9 | Elect Thomas Wajnert | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | Against | Against |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Ventas, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| VTR | CUSIP 92276F100 | 05/12/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1 | Elect Debra Cafaro | Mgmt | For | For | For |
| 2 | Elect Douglas Crocker, II | Mgmt | For | For | For |
| 3 | Elect Ronald Geary | Mgmt | For | For | For |
| 4 | Elect Jay Gellert | Mgmt | For | For | For |
| 5 | Elect Matthew J. Lustig | Mgmt | For | For | For |
| 6 | Elect Robert Reed | Mgmt | For | For | For |
| 7 | Elect Sheli Rosenberg | Mgmt | For | For | For |
| 8 | Elect Glenn Rufrano | Mgmt | For | For | For |
| 9 | Elect James Shelton | Mgmt | For | For | For |
| 10 | Elect Thomas Theobald | Mgmt | For | For | For |
| 11 | Ratification of Auditor | Mgmt | For | For | For |
| 12 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 13 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |

Vornado Realty Trust

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|----------------|
| VNO | CUSIP 929042109 | 05/26/2011 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
| 1.1 | Elect Anthony Deering | Mgmt | For | Withhold | Against |
| 1.2 | Elect Michael Lynne | Mgmt | For | Withhold | Against |
| 1.3 | Elect Ronald Targan | Mgmt | For | Withhold | Against |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 5 | Shareholder Proposal Regarding Majority Vote for Election of Directors | ShrHldr | Against | For | Against |
| 6 | Shareholder Proposal Regarding Independent Board Chairman | ShrHldr | Against | Against | For |
| 7 | Shareholder Proposal Regarding Declassification of the Board | ShrHldr | Against | For | Against |

**Washington Real Estate
Investment Trust**

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|--|
| WRE | CUSIP 939653101 | 05/17/2011 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Annual | United States | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt | |
| 1 | Elect Edward Civera | Mgmt | For | For | For | |
| 2 | Elect Terence Golden | Mgmt | For | For | For | |
| 3 | Elect Wendelin White | Mgmt | For | For | For | |
| 4 | Ratification of Auditor | Mgmt | For | For | For | |
| 5 | Elimination of Supermajority Requirement | Mgmt | For | For | For | |
| 6 | Adoption of Majority Vote for Election of Directors | Mgmt | For | For | For | |
| 7 | Amend Declaration of Trust to Update and Modernize Certain Governance and Other Provisions | Mgmt | For | For | For | |
| 8 | Authorization of Preferred Stock | Mgmt | For | For | For | |
| 9 | Advisory Vote on Executive Compensation | Mgmt | For | For | For | |
| 10 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For | |

Weingarten Realty Investors

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|---------------------|--|---------------------|-----------------------|------------------|-----------------------|--|
| WRI | CUSIP 948741103 | 05/04/2011 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Annual | United States | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt | |
| 1.1 | Elect Stanford Alexander | Mgmt | For | For | For | |
| 1.2 | Elect Andrew Alexander | Mgmt | For | For | For | |
| 1.3 | Elect James Crownover | Mgmt | For | For | For | |
| 1.4 | Elect Robert Cruikshank | Mgmt | For | For | For | |
| 1.5 | Elect Melvin Dow | Mgmt | For | For | For | |
| 1.6 | Elect Stephen Lasher | Mgmt | For | For | For | |
| 1.7 | Elect Douglas Schnitzer | Mgmt | For | For | For | |
| 1.8 | Elect C. Park Shaper | Mgmt | For | For | For | |
| 1.9 | Elect Marc Shapiro | Mgmt | For | For | For | |
| 2 | Ratification of Auditor | Mgmt | For | For | For | |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For | |
| 4 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 3 Years | 1 Year | Against | |

**Wyndham Worldwide
Corporation**

| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
|---------------------|-------------------------|---------------------|-----------------------|------------------|-----------------------|--|
| WYN | CUSIP 98310W108 | 05/12/2011 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Annual | United States | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt | |
| 1.1 | Elect James Buckman | Mgmt | For | For | For | |
| 1.2 | Elect George Herrera | Mgmt | For | For | For | |

| | | | | | |
|---|--|---------|---------|---------|---------|
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | Against | Against |
| 3 | Frequency of Advisory Vote on Executive Compensation | Mgmt | 1 Year | 1 Year | For |
| 4 | Ratification of Auditor | Mgmt | For | For | For |
| 5 | Shareholder Proposal Regarding Declassification of the Board | ShrHldr | Against | For | Against |